
+150 (Indexed, prerecession peak = 0)

Bank credit

Post–WWII recession range

Years from peak

Note: Prerecession peak is the previous business cycle peak. Post–World War II recession range is the range of outcomes in the post–World War II recessions before 2007.

Sources: Haver Analytics; Ahamed (2009); Federal Deposit Insurance Corp.; Federal Reserve Economic Data (FRED)

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