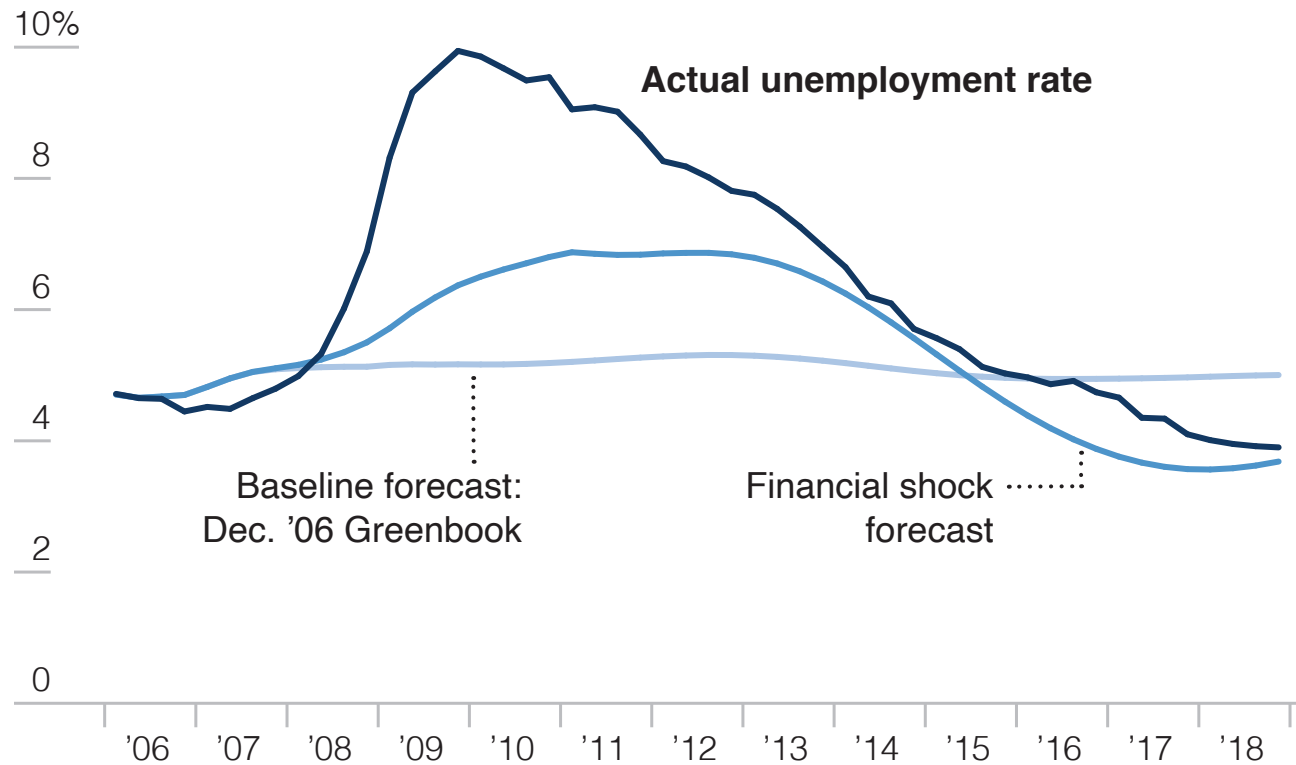


Actual Unemployment Rate Compared with FRB/US Forecasts



Note: FRB/US is the Federal Reserve's large-scale estimated general equilibrium model of the U.S. economy.

Sources: U.S. Bureau of Labor Statistics; Federal Reserve Board of Governors

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