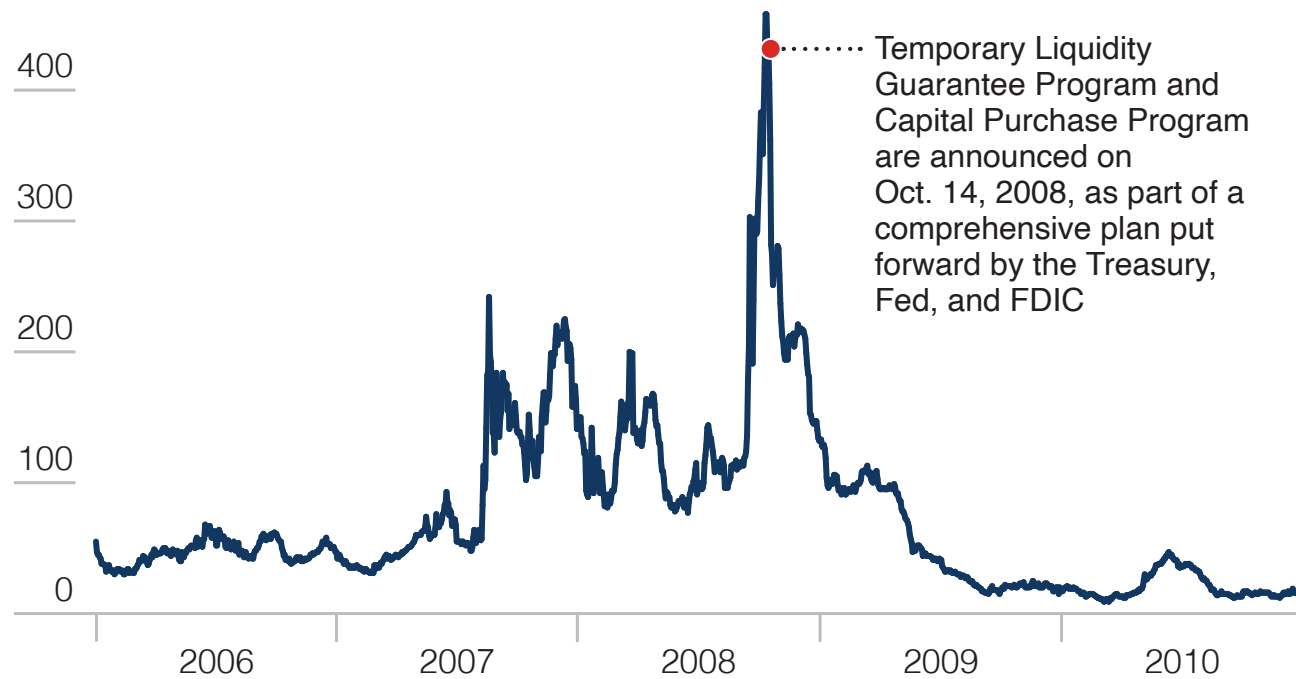


TED Spread

500 basis points



Note: The TED spread is the spread between three-month Libor and the three-month Treasury bill.

Source: Federal Reserve Bank of St. Louis

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