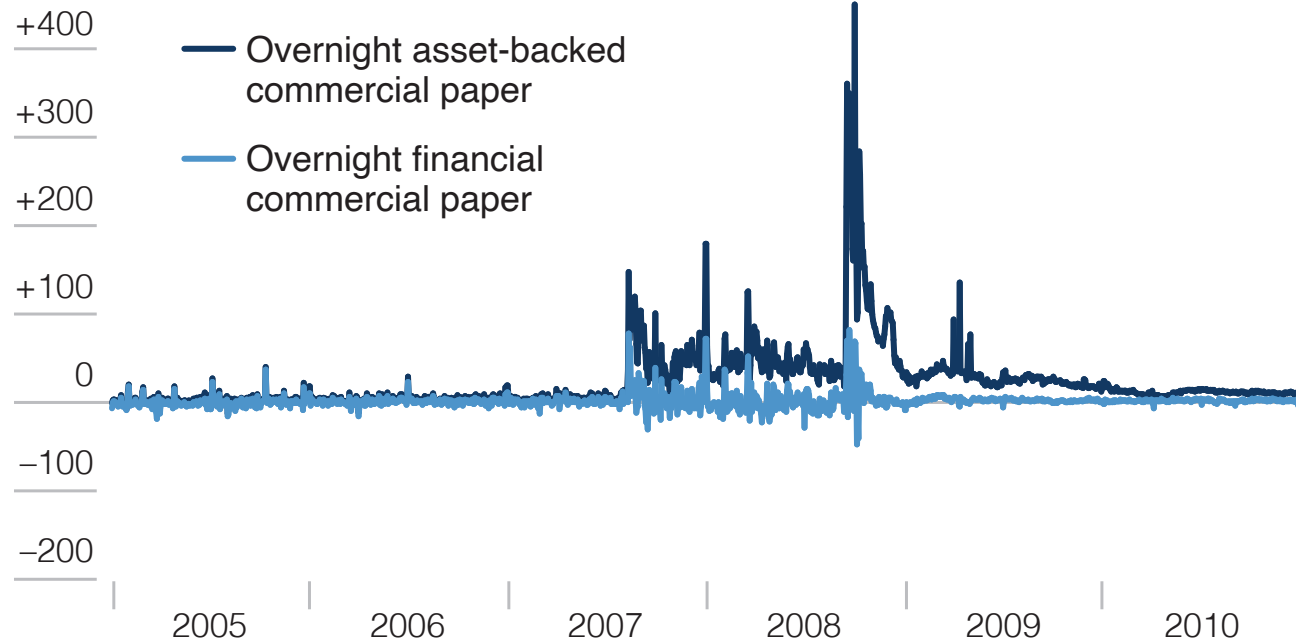


Commercial Paper Rate Spreads over the Effective Federal Funds Rate

+500 basis points



Source: Federal Reserve Bank of New York, based on data from Bloomberg Finance L.P.

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