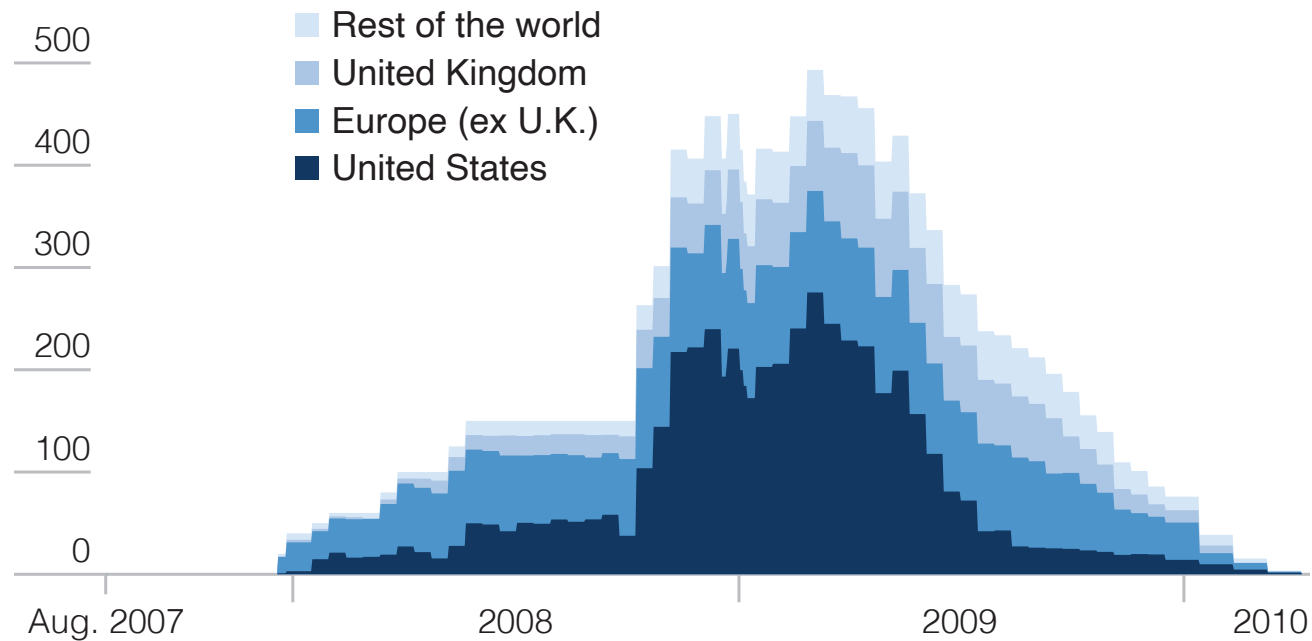


Term Auction Facility: Amounts Outstanding by Region

\$600 billion



Note: Region refers to the home country of the corporate parent of the institution borrowing from the facility.

Sources: Federal Reserve Board; William B. English and Patricia C. Mosser, "The Use and Effectiveness of Conventional Liquidity Tools Early in the Financial Crisis," in Ben S. Bernanke, Timothy F. Geithner, and Henry M. Paulson, Jr., with J. Nellie Liang, eds., *First Responders: Inside the U.S. Strategy for Fighting the 2007–2009 Global Financial Crisis* (New Haven: Yale University Press, 2020)

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