Three-Month Funding Spreads to OIS: Libor and FX Swaps

600 basis points

Lehman Brothers files for bankruptcy, Sept. 15, 2008

BNP Paribas freezes three funds due to illiquidity of U.S. ABS backed by subprime mortgages, Aug. 9, 2007

Bear Stearns is acquired by JPMorgan Chase, March 16, 2008

Euro/U.S. dollar swap basis spread to OIS

3-month Libor spread to OIS

Note: ABS are asset-backed securities; OIS is the overnight indexed swap; FX is foreign exchange.


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