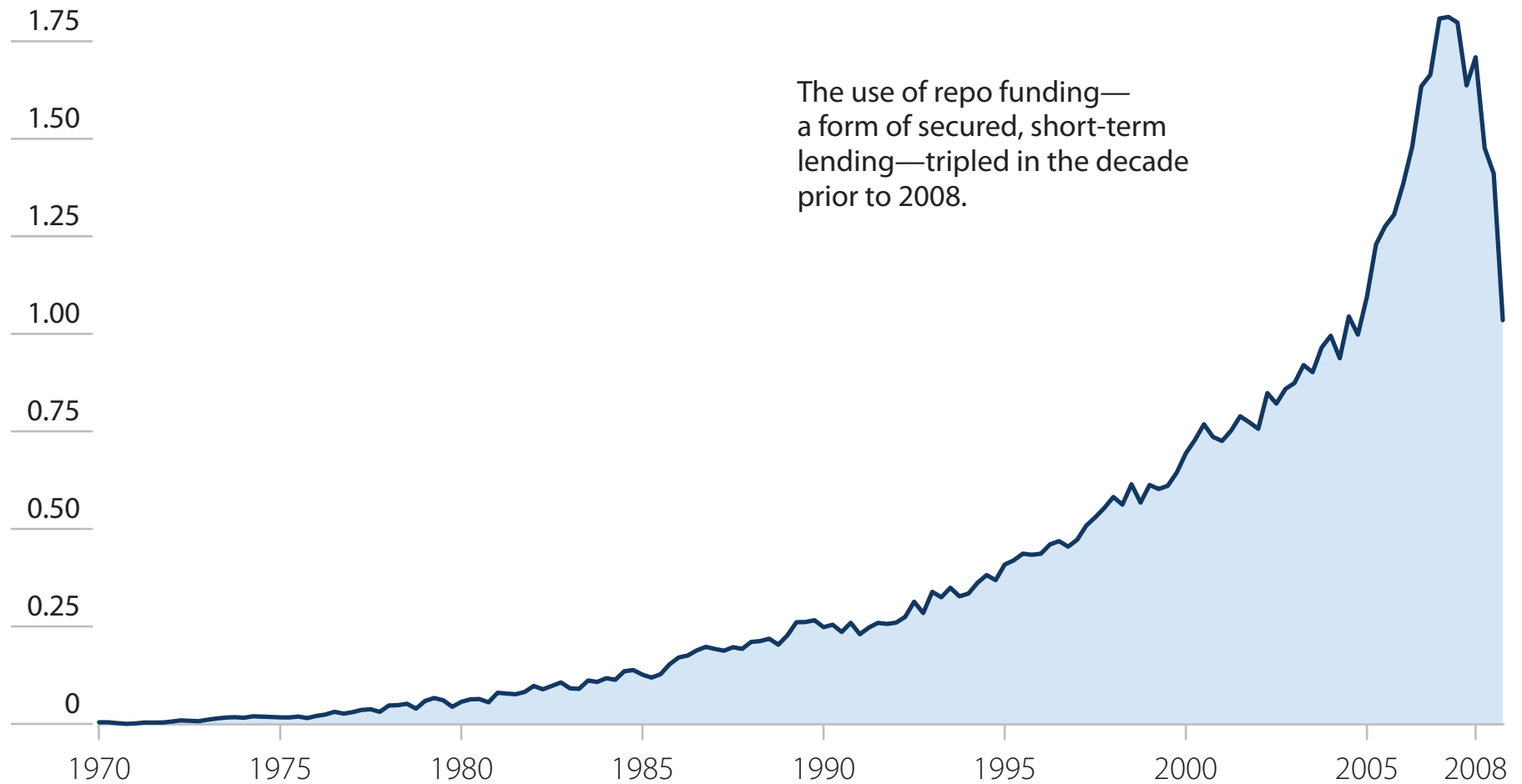


Net Repo Funding to Banks and Broker-Dealers

\$2.00 trillion



Notes: Based on Exhibit 1, Gary Gorton and Andrew Metrick, "Who Ran on Repo?" (2012), <http://faculty.som.yale.edu/garygorton/documents/whorancompleteoctober4.pdf>. Banks' portion includes liabilities from federal funds agreements.

Source: Federal Reserve Board Financial Accounts of the United States

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