The Yale Program on Financial Stability (YPFS) contacted Robert Hoyt by email to request an interview regarding Hoyt’s time as General Counsel at the U.S. Department of the Treasury during the Global Financial Crisis, between 2006 and 2009. At the Treasury Department, Mr. Hoyt was the Chief Legal Officer of the Department and a senior policy advisor to Secretary Henry Paulson. He oversaw legal aspects of policies implemented to manage the crisis, including the rescues of Bear Stearns, AIG, and the U.S. Auto industry, the conservatorship of Fannie Mae and Freddie Mac, and the failure of Lehman Brothers, as well as the creation and implementation of the Troubled Asset Relief Program (TARP.)

Before the U.S. Department of Treasury, Mr. Hoyt served at the White House where he was Special Assistant and Associate Counsel to President George W. Bush. Mr. Hoyt currently is Group General Counsel at the British multinational investment bank and financial services company Barclays, where he is responsible for all legal and regulatory matters.

Full Interview Transcript  Lesson Learned Summary