Notes: (1) GSEs are government-sponsored enterprises; MBS are mortgage-backed securities; HUD is U.S. Dept. of Housing and Urban Development; FDIC is Federal Deposit Insurance Corp.; FHFA is Federal Housing Finance Agency. (2) Foreclosure completions are plotted using an annual rate distributed evenly across four quarters.

Sources: Mortgage rates: Freddie Mac Primary Mortgage Market Survey® via Federal Reserve Economic Data (FRED); foreclosure completions: CoreLogic

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