## Friday, August 1, 2014

Yale School of Management, Evans Hall, Class of 1980 Room 2400, 165 Whitney Avenue, New Haven, CT

8:00 am — Shuttle departs The Study Hotel for Evans Hall

8:15 am — Registration and Breakfast

8:45 am — Welcome and Overview

9:00 am — **Session 1:**

**Benjamin Cohen**, Bank for International Settlements
*Banks and Capital Requirements: Channels of Adjustment*
Discussant: **Jack Reidhill,** FDIC

**Lev Ratnovski**, International Monetary Fund
*Bank Size, Capital Requirements, and System Risk: Some International Evidence*
Discussant: **Michael Gibson,** Federal Reserve Board

10:30 am — Break

11:00 am — Panel Discussion
**Eilis Ferran**, *University of Cambridge*
**David Scharfstein**, *Harvard Business School*
**Richard Herring**, *University of Pennsylvania*
**Tobias Adrian**, *Federal Reserve Bank of New York*

12:00 pm — Lunch & Keynote Speaker: Paul Tucker
*Former Deputy Governor of the Bank of England*

1:30 pm — **Session 2:**

**John Duca**, Federal Reserve Bank of Dallas and Southern Methodist University
*How Capital Regulation and Other Factors Drive Shadow Banking in the Short and Long Run*
Discussant: **Stijn Claessens,** International Monetary Fund

**Joseph Noss**, Bank of England
*Estimating the Impact of Changes in Aggregate Bank Capital Requirements During an Upswing*
Discussant: **Richard Berner**, Office of Financial Research, U.S. Department of Treasury

3:15 pm — Break

3:30 pm — **Session 3:**

**James Vickery,** Federal Reserve Bank of New York
*The Capital and Loss Assessment Under Stress Scenarios (CLASS) Model*
Discussant: **Ignazio Angeloni,** European Central Bank

**Fabián Valencia,** International Monetary Fund
*Bank Capital and Uncertainty*
Discussant: **Nellie Liang,** Federal Reserve Board

5:00 pm — Cocktails

6:00pm — Dinner