Friday, August 1, 2014
Yale School of Management, Evans Hall, Class of 1980 Room 2400, 165 Whitney Avenue, New Haven, CT

8:00 am Shuttle departs The Study Hotel for Evans Hall
8:15 am Registration and Breakfast
8:45 am Welcome and Overview
9:00 am Session 1:
   Benjamin Cohen, Bank for International Settlements
   *Banks and Capital Requirements: Channels of Adjustment*
   Discussant: Jack Reidhill, FDIC

   Lev Ratnovski, International Monetary Fund
   *Bank Size, Capital Requirements, and System Risk: Some International Evidence*
   Discussant: Michael Gibson, Federal Reserve Board

10:30 am Break
11:00 am Panel Discussion
   Elis Ferran, University of Cambridge
   David Scharfstein, Harvard Business School
   Richard Herring, University of Pennsylvania
   Tobias Adrian, Federal Reserve Bank of New York

12:00 pm Lunch & Keynote Speaker: Paul Tucker
   Former Deputy Governor of the Bank of England

1:30 pm Session 2:
   John Duca, Federal Reserve Bank of Dallas and Southern Methodist University
   *How Capital Regulation and Other Factors Drive Shadow Banking in the Short and Long Run*
   Discussant: Stijn Claessens, International Monetary Fund

   Joseph Noss, Bank of England
   *Estimating the Impact of Changes in Aggregate Bank Capital Requirements During an Upswing*
   Discussant: Richard Berner, Office of Financial Research, U.S. Department of Treasury

3:15 pm Break
3:30 pm Session 3:
   James Vickery, Federal Reserve Bank of New York
   *The Capital and Loss Assessment Under Stress Scenarios (CLASS) Model*
   Discussant: Ignazio Angeloni, European Central Bank

   Fabián Valencia, International Monetary Fund
   *Bank Capital and Uncertainty*
   Discussant: Nellie Liang, Federal Reserve Board

5:00 pm Cocktails
6:00 pm Dinner