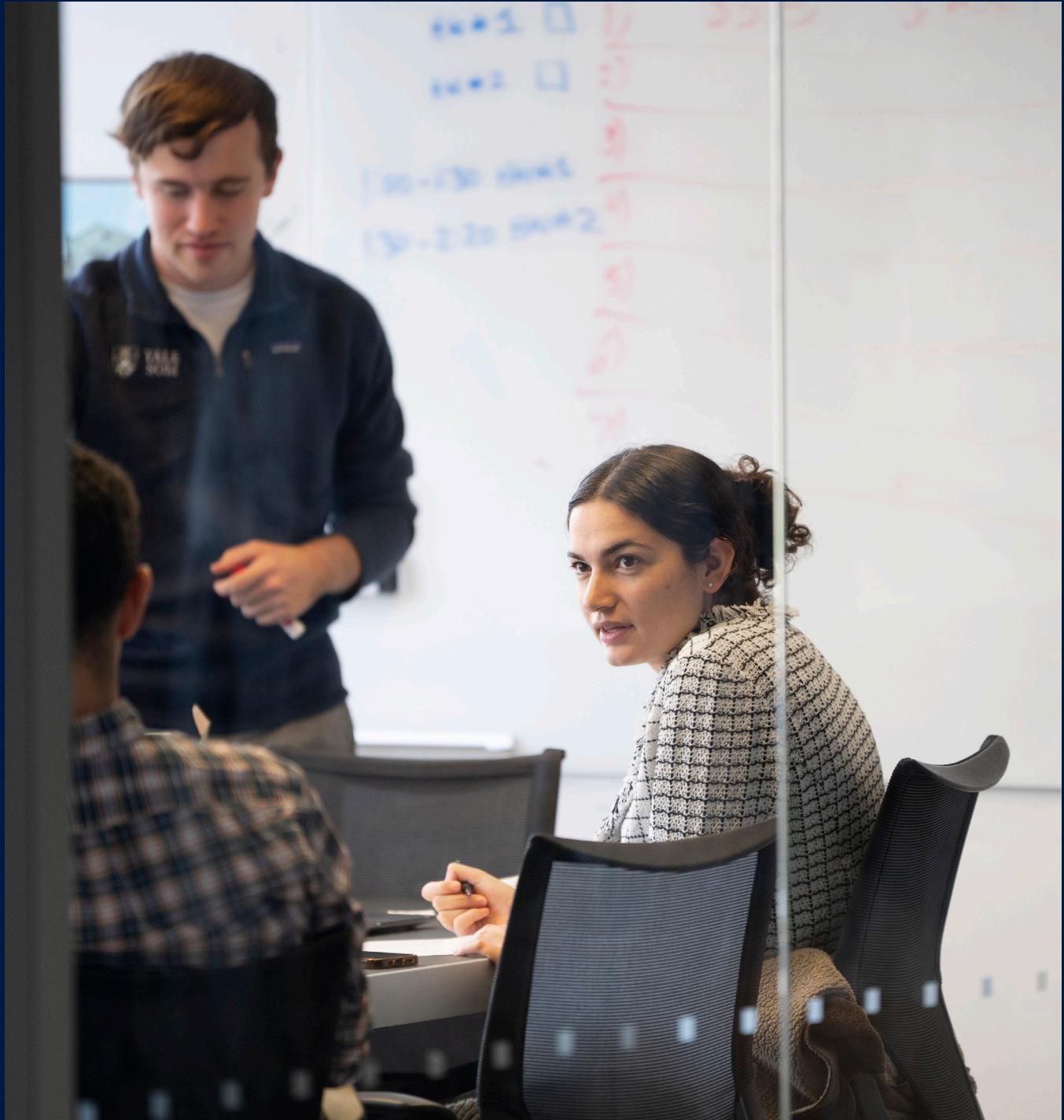


# Employment Data

## Full-Time MBA Program

**Class of 2025** Full-Time Employment  
**Class of 2026** Internship Employment



Yale SCHOOL OF MANAGEMENT

## Class of 2025

# Full-Time Employment Status

### Received Job Offer by Three Months Post Graduation

**82.1%** (225 of 274 students seeking employment)

### Accepted Job Offer by Three Months Post Graduation

**79.9%** (219 of 274 students seeking employment)

- ▶ **International students** received job offers at a rate similar to U.S. citizens and permanent residents, with 83.8% receiving an offer by three months after graduation.

Class Size	336	
<b>Students Seeking Employment</b>	<b>274</b>	<b>81.5%</b>
<b>Students Not Seeking Employment</b>	<b>54</b>	<b>16.1%</b>
<b>Starting Own Business</b>	<b>22</b>	<b>6.5%</b>
<b>Company Sponsored</b>	<b>18</b>	<b>5.4%</b>
<b>Postponing Search</b>	<b>9</b>	<b>2.7%</b>
<b>Continuing Education</b>	<b>3</b>	<b>0.9%</b>
<b>Not Seeking, Other</b>	<b>2</b>	<b>0.6%</b>
<b>No Information</b>	<b>8</b>	<b>2.4%</b>

### Demographic Data<sup>1</sup> (at matriculation in fall 2023)

<b>Women</b>	<b>40%</b>
<b>U.S. Students of Color<sup>2</sup></b>	<b>48%</b>
<b>Underrepresented U.S. Students of Color<sup>3</sup></b>	<b>18%</b>
<b>LGBTQ+</b>	<b>13%</b>
<b>First-Generation College Students</b>	<b>16%</b>
<b>Joint Degree Students</b>	<b>6%</b>
<b>International Passport Holders</b>	<b>50%</b>
<b>Median GMAT</b>	<b>720</b>
<b>Median Undergraduate GPA</b>	<b>3.64</b>

## Full-Time Salary Data

Overall Salary Data	Base Salary <sup>4</sup>			Other Guaranteed Compensation <sup>5</sup>	
	25th Percentile	Median	75th Percentile	Median Signing Bonus	Median Guaranteed Year-End Bonus
<b>All</b>	\$140,000	<b>\$175,000</b>	\$190,000	<b>\$30,000</b>	<b>\$40,000</b>
<b>U.S. Students and Permanent Residents</b>	\$140,000	<b>\$175,000</b>	\$190,000	<b>\$30,000</b>	
<b>International Students</b>	\$132,500	<b>\$175,000</b>	\$190,000	<b>\$30,000</b>	

Salary by Function	Base Salary <sup>4</sup>				Median Signing Bonus <sup>5</sup>
	Percent of Hires <sup>6</sup>	25th Percentile	Median	75th Percentile	
<b>Consulting</b>	<b>48.4%</b>	\$150,000	<b>\$190,000</b>	\$192,000	<b>\$30,000</b>
<b>External Consulting</b>	<b>36.7%</b>	\$175,000	<b>\$190,000</b>	\$192,000	<b>\$30,000</b>
<b>Internal Consulting/Strategy</b>	<b>11.6%</b>	\$130,375	<b>\$150,000</b>	\$162,000	*
<b>Finance/Accounting</b>	<b>29.3%</b>	\$157,500	<b>\$175,000</b>	\$175,000	<b>\$50,000</b>
<b>Marketing/Sales</b>	<b>9.8%</b>	\$121,250	<b>\$131,500</b>	\$144,750	<b>\$30,000</b>
<b>General Management</b>	<b>6.0%</b>	\$130,000	<b>\$140,000</b>	\$142,800	<b>\$32,500</b>
<b>Information Technology</b>	<b>2.8%</b>	\$124,800	<b>\$130,000</b>	\$150,000	*
<b>Operations/Logistics</b>	<b>1.4%</b>	*	*	*	*
<b>Law</b>	<b>0.9%</b>	*	*	*	*
<b>Social Impact</b>	<b>0.5%</b>	*	*	*	*
<b>Human Resources</b>	<b>0.5%</b>	*	*	*	*
<b>Real Estate</b>	<b>0.5%</b>	*	*	*	*

Salary by Industry	Base Salary <sup>4</sup>	Median Signing Bonus <sup>5</sup>			
	Percent of Hires <sup>6</sup>	25th Percentile	Median	75th Percentile	
<b>Consulting Services</b>	<b>36.7%</b>	\$175,000	<b>\$190,000</b>	\$192,000	<b>\$30,000</b>
<b>Finance</b>	<b>28.9%</b>	\$157,500	<b>\$175,000</b>	\$175,000	<b>\$50,000</b>
<b>Investment Banking</b>	<b>17.9%</b>	\$175,000	<b>\$175,000</b>	\$175,000	<b>\$50,000</b>
<b>Diversified Financial Services</b>	<b>4.1%</b>	\$130,000	<b>\$130,000</b>	\$172,500	*
<b>Investment Management</b>	<b>3.7%</b>	\$126,250	<b>\$140,000</b>	\$168,750	*
<b>Venture Capital</b>	<b>1.8%</b>	*	*	*	*
<b>Private Equity</b>	<b>1.4%</b>	*	*	*	*
<b>Technology</b>	<b>8.3%</b>	\$124,950	<b>\$138,200</b>	\$165,750	<b>\$35,000</b>
<b>Healthcare/Pharmaceuticals</b>	<b>5.0%</b>	\$139,000	<b>\$140,000</b>	\$149,750	*
<b>Retail</b>	<b>4.6%</b>	\$138,250	<b>\$143,900</b>	\$147,625	<b>\$77,300</b>
<b>E-commerce</b>	<b>3.7%</b>	\$135,900	<b>\$142,400</b>	\$150,375	<b>\$82,900</b>
<b>Other Retail</b>	<b>0.9%</b>	*	*	*	*
<b>Energy</b>	<b>3.7%</b>	\$138,549	<b>\$155,000</b>	\$160,000	*
<b>Nonprofit</b>	<b>2.8%</b>	*	*	*	*
<b>Consumer Packaged Goods</b>	<b>2.3%</b>	\$120,000	<b>\$127,000</b>	\$132,000	*
<b>Transportation</b>	<b>2.3%</b>	\$130,000	<b>\$150,000</b>	\$150,000	*
<b>Media/Entertainment</b>	<b>1.4%</b>	*	*	*	*
<b>Manufacturing</b>	<b>1.4%</b>	*	*	*	*
<b>Government</b>	<b>0.9%</b>	*	*	*	*
<b>Law</b>	<b>0.9%</b>	*	*	*	*
<b>Real Estate</b>	<b>0.5%</b>	*	*	*	*
<b>Hospitality</b>	<b>0.5%</b>	*	*	*	*

Salary by Region	Percent of Hires <sup>6</sup>	Median Base Salary <sup>4</sup>	Percent of Int'l Hires <sup>6</sup>	Median Base Salary <sup>4</sup>
<b>United States</b>	<b>92.4%</b>	<b>\$175,000</b>	<b>Asia</b>	<b>\$90,000</b>
<b>International</b>	<b>7.6%</b>	<b>\$127,099</b>	<b>Central America and the Caribbean</b>	<b>12.5%</b>
	Percent of U.S. Hires <sup>6</sup>	Median Base Salary <sup>4</sup>	<b>Canada</b>	<b>6.3%</b>
<b>Northeast</b>	<b>57.7%</b>	<b>\$175,000</b>	<b>Europe</b>	<b>6.3%</b>
<b>West</b>	<b>17.5%</b>	<b>\$158,000</b>	<b>MENA</b>	<b>6.3%</b>
<b>Midwest</b>	<b>6.7%</b>	<b>\$155,000</b>	<b>Australia</b>	<b>6.3%</b>
<b>Southwest</b>	<b>6.7%</b>	<b>\$190,000</b>		
<b>South</b>	<b>6.2%</b>	<b>\$167,500</b>		
<b>Mid-Atlantic</b>	<b>5.2%</b>	<b>\$175,000</b>		

# Internship Employment Status

## Accepted Job Offers<sup>1</sup>

**100%** (314 of 314 students seeking employment)

Class Size	343	
<b>Students Seeking Employment</b>	<b>314</b>	<b>91.5%</b>
<b>Students Not Seeking Employment</b>	<b>27</b>	<b>7.9%</b>
<b>Company Sponsored</b>	<b>10</b>	<b>2.9%</b>
<b>Starting Own Business</b>	<b>7</b>	<b>2.0%</b>
<b>Continuing Education</b>	<b>7</b>	<b>2.0%</b>
<b>Postponing Job Search</b>	<b>2</b>	<b>0.6%</b>
<b>Other</b>	<b>1</b>	<b>0.3%</b>
<b>No Information</b>	<b>2</b>	<b>0.6%</b>

## Demographic Data<sup>2</sup> (at matriculation in fall 2024)

<b>Women</b>	<b>39%</b>
<b>U.S. Students of Color<sup>3</sup></b>	<b>56%</b>
<b>Underrepresented U.S. Students of Color<sup>4</sup></b>	<b>16%</b>
<b>LGBTQ+</b>	<b>12%</b>
<b>First-Generation College Students</b>	<b>20%</b>
<b>Joint Degree Students</b>	<b>8%</b>
<b>International Passport Holders</b>	<b>48%</b>
<b>Median GMAT</b>	<b>730</b>
<b>Median Undergraduate GPA</b>	<b>3.68</b>

# Internship Salary Data

## Overall Salary Data

### Weekly Salary<sup>5</sup>

	25th Percentile	<b>Median</b>	75th Percentile
<b>All</b>	\$1,523	<b>\$2,360</b>	\$3,365
<b>U.S. Students and Permanent Residents</b>	\$1,615	<b>\$2,308</b>	\$3,433
<b>International Students</b>	\$1,500	<b>\$2,645</b>	\$3,365

## Salary by Function

### Weekly Salary<sup>5</sup>

	<b>Percent of Hires<sup>6</sup></b>	25th Percentile	<b>Median</b>	75th Percentile
<b>Consulting</b>	<b>47.3%</b>	\$1,810	<b>\$3,346</b>	\$3,653
<b>External Consulting</b>	<b>30.1%</b>	\$3,277	<b>\$3,635</b>	\$3,653
<b>Internal Consulting/Strategy</b>	<b>16.9%</b>	\$823	<b>\$1,640</b>	\$2,012
<b>Finance/Accounting</b>	<b>25.1%</b>	\$1,351	<b>\$2,700</b>	\$3,365
<b>Marketing/Sales</b>	<b>11.9%</b>	\$1,615	<b>\$2,000</b>	\$2,212
<b>General Management</b>	<b>5.3%</b>	\$1,725	<b>\$2,158</b>	\$2,710
<b>Operations/Logistics</b>	<b>2.8%</b>	\$1,633	<b>\$2,333</b>	\$2,354
<b>Information Technology</b>	<b>2.8%</b>	\$1,431	<b>\$1,920</b>	\$2,180
<b>Other<sup>7</sup></b>	<b>4.7%</b>	\$1,178	<b>\$1,396</b>	\$1,698

## Salary by Industry<sup>8</sup>

		Weekly Salary <sup>5</sup>		
	Percent of Hires <sup>6</sup>	25th Percentile	Median	75th Percentile
<b>Consulting Services</b>	<b>30.9%</b>	\$3,231	<b>\$3,625</b>	\$3,653
<b>Finance</b>	<b>22.8%</b>	\$1,488	<b>\$2,885</b>	\$3,365
<b>Investment Banking</b>	<b>10.3%</b>	\$3,365	<b>\$3,365</b>	\$3,365
<b>Investment Management</b>	<b>4.7%</b>	\$1,300	<b>\$1,500</b>	\$2,173
<b>Diversified Financial Services</b>	<b>2.8%</b>	\$932	<b>\$1,488</b>	\$1,700
<b>Private Equity</b>	<b>2.8%</b>	\$1,299	<b>\$1,627</b>	\$2,458
<b>Venture Capital</b>	<b>2.2%</b>	\$965	<b>\$1,000</b>	\$1,476
<b>Technology</b>	<b>11.6%</b>	\$1,770	<b>\$2,000</b>	\$2,360
<b>Nonprofit</b>	<b>6.9%</b>	\$333	<b>\$1,000</b>	\$1,400
<b>Healthcare/Pharmaceuticals</b>	<b>6.3%</b>	\$1,281	<b>\$1,865</b>	\$2,098
<b>Retail</b>	<b>4.4%</b>	\$2,332	<b>\$2,382</b>	\$2,760
<b>E-commerce</b>	<b>4.1%</b>	\$2,334	<b>\$2,404</b>	\$2,764
<b>Other Retail</b>	<b>0.3%</b>	*	*	*
<b>Consumer Packaged Goods</b>	<b>4.1%</b>	\$1,577	<b>\$2,000</b>	\$2,123
<b>Real Estate</b>	<b>3.4%</b>	\$218	<b>\$500</b>	\$960
<b>Media/Entertainment</b>	<b>3.1%</b>	\$788	<b>\$1,240</b>	\$1,800
<b>Transportation</b>	<b>2.2%</b>	\$1,662	<b>\$1,731</b>	\$2,200
<b>Manufacturing</b>	<b>1.6%</b>	*	*	*
<b>Energy</b>	<b>1.3%</b>	*	*	*
<b>Government</b>	<b>0.9%</b>	*	*	*
<b>Law</b>	<b>0.3%</b>	*	*	*
<b>Other</b>	<b>0.3%</b>	*	*	*

## Salary by Region

	Percent of Hires <sup>6</sup>	Median Weekly Salary <sup>5</sup>
<b>United States</b>	<b>90.5%</b>	<b>\$2,570</b>
<b>International</b>	<b>9.5%</b>	<b>\$1,512</b>
	Percent of U.S. Hires	Median Weekly Salary <sup>5</sup>
<b>Northeast</b>	<b>56.1%</b>	<b>\$2,885</b>
<b>West</b>	<b>19.3%</b>	<b>\$2,165</b>
<b>Midwest</b>	<b>7.4%</b>	<b>\$2,273</b>
<b>Mid-Atlantic</b>	<b>6.3%</b>	<b>\$3,365</b>
<b>Southwest</b>	<b>5.6%</b>	<b>\$3,365</b>
<b>South</b>	<b>5.3%</b>	<b>\$2,579</b>

	Percent of Int'l Hires	Median Base Salary <sup>5</sup>
<b>Asia</b>	<b>40.0%</b>	<b>\$1,707</b>
<b>Europe</b>	<b>26.7%</b>	<b>\$977</b>
<b>Africa</b>	<b>10.0%</b>	*
<b>South America</b>	<b>10.0%</b>	*
<b>Canada</b>	<b>6.7%</b>	*
<b>Mexico</b>	<b>3.3%</b>	*
<b>Middle East/ North Africa</b>	<b>3.3%</b>	*

# Hiring Organizations

Employers at which at least one member of the Class of 2025 accepted a full-time position or one member of the Class of 2026 accepted an internship.

## Consulting Services

Accenture  
Advention Business Partners  
AlixPartners  
Alvarez & Marsal  
Analysis Group, Inc.  
Bain & Company, Inc.  
The Boston Consulting Group, Inc. (BCG)  
Bluefield Research  
BNP Paribas—CIB Consulting  
Chartis  
Cicero Group  
Deloitte Consulting  
diive  
Environmental Resource Management (ERM)  
EY (Ernst & Young)  
EY-Parthenon  
Geissens  
Guidehouse  
Huron Consulting Group  
Investor Group Services (IGS)  
Inverto  
Kearney  
L.E.K. Consulting  
Manatt Health  
McKinsey & Company  
MERU  
OC&C Strategy Consultants  
Oliver Wyman  
PriceWaterhouseCoopers (PwC)  
Redstone Strategy Group, LLC  
Reimagination Lab  
Roland Berger Strategy Consultants GmbH  
Sasin Management Consulting  
Strategy&  
Trivium Global  
Wellspring Consulting

## Consumer Packaged Goods

Danone  
Henkel AG & Company  
LVMH Fragrance Brands  
Mattel  
NIKE, Inc.  
The Procter & Gamble Company (P&G)  
PepsiCo  
Saffron Road Foods  
Schreiber Foods  
Shinkkuu (APAC Manufacturing)  
UPSIDE Foods  
Williams-Sonoma, Inc  
Yum! Brands

## Energy

Candi.Solar  
Chevron Corporation  
Cypress Creek Renewables  
D.E. Shaw Renewable Investments (DESRI)  
Dispatch Energy  
Encore Renewable Energy

Funga PBC  
Karikyo Corporation  
MHS Venture Management Corporation  
NextEra Energy, Inc.  
RWE  
SILA Services

## Finance

25Madison  
Adasina Social Capital  
Advent International  
Ainda, Energy & Infrastructure  
American Century Investments  
American Express (AMEX)  
ATLAS SP Partners  
Bank of America  
Barclays PLC  
Bracebridge  
Cape AI  
Capital One Financial Corporation  
Cerved S.p.A.  
Chenmark Capital Management  
CIBC  
Citi  
Citizens Bank  
CJL Industries  
Coleville Partners  
Connecticut Innovations  
East Bay Merchant Partner  
Echo River Capital  
Empyrean Solutions  
Evercore  
Fidelity  
GF Securities  
The Goldman Sachs Group, Inc.  
Greenwoods Asset Management  
Guggenheim Partners  
Harris Williams  
HASI  
Herbert Financial Group  
Hilco Global  
Huatai Securities Co., Ltd  
Huntington  
iCapital  
IFC - International Finance Corporation  
Ingeborg Investments  
Jefferies Group, Inc.  
JPMorgan Chase & Co.  
Julius Bär  
KSL Capital Partners, LLC  
Lazard  
Lilly Asia Ventures  
Manulife Asset Management  
Marathon Capital  
Mitsubishi UFJ Financial Group (MUFG)  
Moelis & Company  
Moola Money  
Morgan Stanley  
MTS Health Partners  
NextGen Growth Partners (NGP)  
Nomura  
Nomura Greentech

Olive Technology Ventures  
PinPoint Asset Management  
PJT Partners  
Perella Weinberg Partners (PWP)  
Raymond James Financial, Inc.  
Rede Partners  
Robinhood  
Roland Capital Group  
Rothschild & Co.  
RTP Global  
RTW Investments  
Santander  
Search Fund Accelerator  
Sorin Investments  
StepChange  
Sunstone Asset Management  
Sweef Capital  
Thrive Financial  
Tidewater Capital  
UBS AG  
Vanguard  
WealthMeUp  
Wells Fargo  
Working Capital Fund  
Yale Ventures

## Government

Massachusetts Health Policy Commission  
State of Connecticut  
United Nations  
United Nations Capital Development Fund  
United Nations Development Programme

## Healthcare

Abbott  
AbbVie  
AVVACare  
BGI Group  
Bloodworks Northwest  
Boehringer-Ingelheim  
CIGNA Corp.  
Dyania Health  
EndoMD Health  
Enrich Health  
Geisinger Health System  
Genentech, Inc.  
Humana  
Inbox Health  
Johnson & Johnson (J&J)  
mdoc  
Nimblemind  
Novo Nordisk  
Olympus Corporation Solutions  
Pfizer Inc.  
Stepful  
Sustained Drug Delivery  
Takeda Pharmaceutical Company Limited  
Thermo Fisher Scientific  
UnitedHealth Group  
University of Rochester Medical Center

## Hospitality

DoorDash

## Manufacturing

Amphenol Corporation  
Kokoa Kamili  
Lewis & Clark AgriFood  
Oxylus Energy PBC  
ShellVive

## Media/Entertainment

Blizzard Entertainment, Inc.  
Boston Ballet  
Boston Symphony Orchestra  
Brand Together  
Illumination  
LiveLike  
NBC Universal  
NC Partners  
Warner Bros. Discovery  
Woodruff Arts Center

## Nonprofit

Alliance for Climate Transition  
American Folk Art Museum  
American India Foundation  
Amistad Catholic Worker  
Anderson Humane  
Arbor Rising  
Berklee College of Music  
Ceres, Inc.  
ClimateHaven  
Endeavor Global, Inc.  
Facing History and Ourselves  
Friends Center For Children  
The Global Resilience Partnership  
Maritime Humanitarian Aid Foundation  
Maryland State Department of Education  
Navodaya Education Trust  
Next Frontier Seminar  
OnePointFive  
Prime Coalition  
REDF  
The Rockefeller Foundation  
Samvid Ventures  
World Business Council for Sustainable Development (WBCSD)  
Yale University

## Real Estate

Enverra Real Estate Partners  
Gallus Insights  
Garden Homes  
L&M Development Partners  
Mcube Financial LLC  
Rekuu  
SL Green  
Verustruct

### Class of 2025 Notes

- 1 All U.S. race/ethnicity data is shown as a percentage of U.S. citizens and permanent residents.
- 2 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Asian American, Black/African American, or Hispanic/Latinx.
- 3 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Black/African American or Hispanic/Latinx.
- 4 Compensation information is self reported. Of students reporting accepted offers, 91.8% included salary information.
- 5 Of those reporting salary information, 71.1% reported receiving a signing bonus and 5.5% reported receiving a guaranteed year-end bonus. In order to be noted in tables for Signing Bonus, function and industry must have at least 50% reporting signing bonus.
- 6 Of students reporting accepted offers, 99.5% included job industry; 98.2% included function; 95.9% included region.

\* Asterisk indicates insufficient data or data not published to maintain student privacy.

### Retail

Amazon.com  
eBay Inc.  
H-E-B  
Target Corporation

### Technology

Activate  
Adobe Systems Incorporated  
Apple, Inc.  
Blank Slate Technologies LLC  
Cisco Systems, Inc.  
CLR Technologies Inc  
CrowdStrike  
Databricks  
Denodo  
drift.ai  
Duolingo  
EPMO Data Inc.  
Evolv Technology  
Flying Wire  
Fulcrum  
Gigs  
Google  
Greyparrot.ai  
Holon Robotics  
Hewlett-Packard (HP)  
International Business  
Machines Corporation (IBM)  
LeanCon  
Microsoft Corporation  
Neros Technologies  
OpenAI  
Palantir Technologies, Inc.  
Polygraf AI  
Qualcomm  
ROOST.tools  
Samsung Electronics Co. Ltd  
ServiceNow  
Sigma Computing  
TikTok  
T-Mobile  
X, the moonshot factory  
(formerly Google X)

### Transportation

Avis Budget Group  
Blue Origin  
Bot Auto  
Ford Motor Company  
Magna International  
New Haven Community Boating  
Rivian Automotive LLC  
Sky Harbour Group  
Tesla Motors, Inc.  
UPS

### Other

Cravath, Swaine & Moore LLP  
Kirkland & Ellis LLP  
Smits Funeral Homes  
Sullivan & Cromwell LLP

### Class of 2026 Notes

- 1 Of students accepting internships, 8 (2.5%) reported having multiple internships.
- 2 All U.S. race/ethnicity data is shown as a percentage of U.S. citizens and permanent residents.
- 3 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Asian American, Black/African American or Hispanic/Latinx.
- 4 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Black/African American, or Hispanic/Latinx.
- 5 Compensation information is self reported. Of accepted offers, 96.0% included salary information. Of those, 11.7% reported receiving no salary. Salary data presented above represents students who reported salary information and were paid a salary. Of reported paid and unpaid salaries, 7.8% were expected to be supplemented by the Yale SOM Internship Fund, a donor-supported fund that provides financial support to students who pursue summer internships in the public or nonprofit sector. This funding is not included in the salaries presented above. Of reported internship salaries, 6.8% were expected to be supplemented by funds from the Small Business Internship Program (SBIP), a special fund for students exploring opportunities in for-profit small businesses
- 6 Of accepted offers, 99.4% included job industry; 99.1% included job function and 97.8% included job region; 28.3% were reported as being either partially or fully remote.
- 7 "Other" function consists of Real Estate (1.9%), Research and Development (0.9%), Social Impact (0.9%), Human Resources (0.3%), Healthcare (0.3%), and Law (0.3%).
- 8 Across all industries, 9.4% of accepted internships were in nonprofit and not-for-profit organizations, including ones that are reflected above in Finance, Government, Healthcare, Media/Entertainment, Technology, and Transportation.

\* Asterisk indicates insufficient data or data not published to maintain student privacy.

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