



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

Lessons Learned Oral History Project

Cecilia Skingsley

The Yale Program on Financial Stability interviewed Cecilia Skingsley, an economist, to discuss her various roles in the Swedish financial system during the country's banking crisis of the 1990s, the Global Financial Crisis of 2007–09 (GFC), and the subsequent European Sovereign Debt Crisis.

During the Swedish banking crisis, Skingsley was the press secretary for the Ministry of Finance. She served as chief economist at Swedbank, one of Sweden's largest banks, from 2007–2013, the period that included the GFC. Swedbank suffered heavy losses during that crisis and relied on a government guarantee program for support. In 2013, she became a deputy governor of the Sveriges Riksbank, Sweden's central bank; in 2019 she became first deputy governor.

Skingsley left the Riksbank in September 2022 to become head of the BIS Innovation Hub at the Bank for International Settlements.

[Full Interview Transcript](#)

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