



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

Lessons Learned Oral History Project

Karl-Philipp Wojcik

The Yale Program on Financial Stability (YPFS) interviewed Karl-Philipp Wojcik regarding his time as general counsel of the European Commission's Single Resolution Board (SRB), the central resolution authority within the Commission's banking union. The banking union, which as of January 1, 2023, covers the 20 eurozone countries, plus Bulgaria, was established as part of the financial system reforms stemming from the Global Financial Crisis and the ensuing European currency crisis. The SRB's stated mission is to ensure orderly resolution of failing banks, protect taxpayers from state bail-outs, and promote financial stability.

Wojcik became SRB general counsel in November 2020. Previously, he was a member of the European Commission's legal service. The Yale Program on Financial Stability interviewed him in November 2022.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)