

# THOMAS D. STEFFEN

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[Faculty Website](#) · [SSRN](#) · [Google Scholar](#)

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## ACADEMIC POSITIONS

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	<u>Yale University</u>
2022 - present	Associate Professor of Accounting
2015 - 2022	Assistant Professor of Accounting

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## EDUCATION

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	<u>Duke University</u>
2015	· Ph.D., Business Administration: Accounting
	<u>Brigham Young University</u>
2010	· Master of Accountancy: Professional Accountancy, Ph.D. Prep Emphasis
2010	· B.S., Accounting; B.S., Economics; Global Management Certificate

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## RESEARCH

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Interests	CEO integrity/character; mandatory/voluntary disclosure; management communication; information intermediaries; capital markets
Publications	<p>Palley, Asa B., Thomas D. Steffen, and X. Frank Zhang. Revised January 2024. “The Effect of Dispersion on the Informativeness of Consensus Analyst Target Prices”. DOI: 10.1287/mnsc.2021.03549</p> <ul style="list-style-type: none"><li>· Forthcoming at <i>Management Science</i></li></ul> <p>Steffen, Thomas D. 2022. “The Information Asymmetry Effects of Expanded Disclosures about Derivative and Hedging Activities” <i>Management Science</i>, 68 (8): 6298-6325. DOI: 10.1287/mnsc.2021.4198</p> <ul style="list-style-type: none"><li>· Based on my dissertation at Duke University</li></ul> <p>Kim, Eunjee, Mani Sethuraman, and Thomas D. Steffen. 2021. “The Informational Role of Investor Relations: Evidence from the Debt Market” <i>The Accounting Review</i>, 96 (6): 275-302. DOI: 10.2308/TAR-2018-0711</p> <p>Dikolli, Shane S., Thomas Keusch, William J. Mayew, and Thomas D. Steffen. 2020. “CEO Behavioral Integrity, Auditor Responses, and Firm Outcomes” <i>The Accounting Review</i>, 95 (2): 61-88. DOI: 10.2308/accr-52554</p> <ul style="list-style-type: none"><li>· Awarded the 2012-2013 Glen McLaughlin Prize for Research in Accounting Ethics</li><li>· Profiled in <a href="#">Yale Insights</a></li></ul> <p>Black, Ervin L., Theodore E. Christensen, Paraskevi Vicky Kiosse, and Thomas D. Steffen. 2017. “Has the Regulation of Non-GAAP Disclosures Influenced Managers’ Use of Aggressive Earnings Exclusions?” <i>Journal of Accounting, Auditing &amp; Finance</i>, 32 (2): 209-240. DOI: 10.1177/0148558X15599131</p>
Working papers	<p>Brown, Nerissa C., Theodore E. Christensen, Thomas D. Steffen, and Andrea Menini. Revised August 2024. “Non-GAAP Earnings Disclosure and the Valuation of IPOs”</p> <ul style="list-style-type: none"><li>· Conditionally accepted at <i>Contemporary Accounting Research</i></li></ul> <p>Lerman, Alina, Thomas D. Steffen, and Kangkang Zhang. Revised October 2024. “Earnings Conference Calls and the SEC Comment Letter Process”</p> <ul style="list-style-type: none"><li>· Revising for third round submission to <i>Management Science</i></li><li>· Profiled in the <a href="#">Columbia Law School Blue Sky Blog</a></li><li>· Accepted for presentation at the 2023 FARS Conference</li></ul>

Campbell, Brett D., Mani Sethuraman, and Thomas D. Steffen. Revised July 2024. “The Impact of Economic Narratives on Household Debt: Evidence from Religious Sermons”

- Profiled in [Yale Insights](#)

Haislip, Jacob, Kalin Kolev, Robert Pinsker, and Thomas D. Steffen. Revised July 2022. “The Economic Impact of Cybersecurity Breaches: An Information Spillover Perspective”

- Accepted for presentation at the 2019 Workshop on the Economics of Information Security

Campbell, Brett D., Theodore E. Christensen, Paraskevi Vicky Kiosse, and Thomas D. Steffen. Revised July 2024. “Rogue Analysts and the Persistence of Earnings Components”

Dai, Ruiting, Thomas D. Steffen, Qin Tan, and Xuan Wu. Revised March 2024. “The Morality of Tax Avoidance: Evidence from Raising Felony Larceny Thresholds”

## **TEACHING**

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Interests	Managerial accounting, financial accounting
	<u>Yale University</u>
2015 – present	Managerial Controls (MBA, MMS-GBS, Executive MBA, and The Broad Master’s) <ul style="list-style-type: none"><li>· Most recent MBA/MMS-GBS instructor rating (out of 5): 4.8 mean</li><li>· Most recent Executive MBA instructor rating (out of 5): 4.8 mean</li><li>· Most recent The Broad Master’s rating (out of 5): 4.6 mean</li></ul>
2023 – present	Financial Reporting (MBA) <ul style="list-style-type: none"><li>· Most recent MBA instructor rating (out of 5): 5.0 mean</li></ul>
2021	Accounting Research Seminar (Ph.D., team taught) <ul style="list-style-type: none"><li>· No ratings received</li></ul>
2015 – 2017	Basics of Accounting (MBA and Executive MBA) <ul style="list-style-type: none"><li>· Most recent MBA instructor rating (out of 5): 4.8 mean</li><li>· Most recent Executive MBA instructor rating (out of 5): 4.9 mean</li></ul>
	<u>Duke University</u>
2013 – 2014	Financial Accounting Preterm Review (MBA) <ul style="list-style-type: none"><li>· 2014 instructor rating (out of 5): 4.8 mean</li><li>· 2013 instructor rating (out of 5): 4.6 mean</li></ul>

## **PRESENTATIONS**

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2023	Penn State University, Florida Atlantic University
2022	University of Connecticut, BYU Accounting Research Symposium, Redpath Lecture cosponsored by the Yale Club of Utah / University of Utah Daniels Fund Ethics Initiative / Eccles Institute for Economics and Quantitative Analysis
2021	BYU Accounting Research Symposium
2019	Vanderbilt University, Dartmouth Accounting Research Conference
2018	Harvard Business School IMO Conference, Yale SOM Summer Accounting Research Conference
2015	Emory University, Indiana University, Penn State University, University of California Irvine, University of Oregon, Yale University, Yale SOM Fall Accounting Research Conference
2014	AAA/Deloitte/J. Michael Cook Doctoral Consortium, Miami Rookie Camp, Brigham Young University

2013	AAA Annual Meeting, BYU Accounting Research Symposium, Duke Mini Brownbag Series, University of Oklahoma (co-presented with Shane Dikolli and Bill Mayew)
2012	AAA Annual Ethics Symposium, AAA Southeast Region Meeting, BYU Accounting Research Symposium
2011	BYU Accounting Research Symposium, Duke Mini Brownbag Series
2010	BYU Accounting Research Symposium

#### **CONFERENCE PARTICIPATION**

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2024	FARS Conference (discussant)
2023	Four School Accounting Research Conference, Duke/UNC Fall Camp
2022	Four School Accounting Research Conference, UBCOW Conference (invited), BYU Accounting Research Symposium
2021	FARS Conference (discussant), University of Illinois Young Scholars Symposium (invited), BYU Accounting Research Symposium, Review of Accounting Studies Conference (invited)
2020	BYU Accounting Research Symposium, Contemporary Accounting Research Conference (invited)
2019	FARS Conference, Columbia Business School Junior Accounting Faculty Conference (invited), Dartmouth Accounting Research Conference (invited), Duke/UNC Fall Camp
2018	Harvard Business School IMO Conference (invited), GWU Cherry Blossom Conference (invited), Dartmouth Accounting Research Conference (invited), AAA Annual Meeting (discussant)
2017	Cornell Financial Reporting Mini Camp (invited), Dartmouth Accounting Research Conference (invited), FASB Faculty Program (invited), GWU Cherry Blossom Conference (invited), INSEAD Accounting Symposium (invited), Duke/UNC Fall Camp
2016	AAA New Faculty Consortium, AAA Annual Meeting (discussant), Dartmouth Accounting Research Conference (invited), BYU Accounting Research Symposium, Duke/UNC Fall Camp
2015	Dartmouth Accounting Research Conference (discussant)
2014	AAA/Deloitte/J. Michael Cook Doctoral Consortium (invited), AEA/ASSA Annual Meeting (invited), Duke/UNC Fall Camp, FASB Doctoral Student Program (invited), Global Issues in Accounting Conference
2013	AAA Annual Meeting (discussant), BYU Accounting Research Symposium, Duke/UNC Fall Camp, Global Issues in Accounting Conference, Journal of Business Finance and Accounting Conference
2012	AAA Annual Meeting, AAA Annual Ethics Symposium, AAA Southeast Region Meeting, BYU Accounting Research Symposium, Duke/UNC Fall Camp
2010 - 2011	BYU Accounting Research Symposium, Duke/UNC Fall Camp
2008 - 2009	BYU Accounting Research Symposium

#### **OTHER EXPERIENCE**

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2016 – 2020	<u>Treasurer</u> Guilford Little League, Guilford, CT
2009	<u>Audit Intern</u> Ernst & Young, Portland, OR

- 2006 - 2007      Spanish Instructor  
 Missionary Training Center, Provo, UT
- 2004 - 2006      Volunteer Representative  
 The Church of Jesus Christ of Latter-day Saints, Hermosillo, Mexico

**SERVICE**

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- Board member      ·    KRW Research Institute Advisory Board (2022-present)
- Ad-hoc reviewer    ·    AAA Annual Meeting  
 ·    AAA FARS Midyear Meeting  
 ·    AAA Southeast Region Meeting  
 ·    Accounting and Business Research  
 ·    Accounting Horizons  
 ·    Accounting, Organizations and Society  
 ·    Contemporary Accounting Research  
 ·    European Accounting Review  
 ·    Journal of Accounting and Public Policy  
 ·    Journal of Accounting Research  
 ·    Journal of Business Finance and Accounting  
 ·    Journal of Financial Reporting  
 ·    Journal of Management Accounting Research  
 ·    Management Science  
 ·    Review of Accounting Studies  
 ·    The Accounting Review
- Committees        ·    FARS Best Midyear Meeting Paper Committee (2024)  
 ·    Yale SOM Classroom Dynamics Committee (2018-2020)  
 ·    Yale SOM Accounting Group Search Committee (2016-2020)  
 ·    Yale SOM Dissertation Committee Reader: Qin Tan, Stephanie Miller, Erik Olson, Robert Bishop, Dan Dai, Jinjie Lin, Lucas Lee

**AWARDS & HONORS**

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- FARS Outstanding Discussion Award, 2021
- FASB Doctoral Student Program Participant, 2014
- AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2014
- Deloitte Foundation Doctoral Fellowship, 2013
- Glen McLaughlin Prize for Research in Accounting Ethics, 2013
- AAA Southeast Region Best Second-year Doctoral Student Paper, 2012
- Kenan Institute for Ethics at Duke University Graduate Fellowship, 2011
- Duke University Graduate Fellowship, 2010
- Ralph B. Stratford Scholarship, 2008
- BYU Marriott School of Management Dean's List, 2007 and 2009
- Brigham Young University Heritage Scholarship, 2003
- Robert C. Byrd Honors Scholarship, 2003
- Eagle Scout, 2002

**SKILLS**

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- Spanish (conversational)
- SAS
- Stata
- Perl
- LaTeX

## AFFILIATIONS

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- American Accounting Association
- American Economic Association