



Yale SCHOOL OF MANAGEMENT  
*Program on Financial Stability*

## Lessons Learned Oral History Project

### Alfred DelliBovi

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The Yale Program on Financial Stability (YPFS) interviewed Alfred DelliBovi about his time as president and chief executive officer of the Federal Home Loan Bank of New York leading up to and during the Global Financial Crisis.

The Federal Home Loan Banks [FHLB] played a critical and unexpected role as lender for its member banks at the start of the crisis period. DelliBovi remained in his position for 21 years, until March 31, 2014. Before moving to the FHLB, DelliBovi served as Deputy Secretary at the United States Department of Housing and Urban Development (HUD) from 1989 to 1992, the aftermath of the Savings and Loan Crisis (S&L).

He is currently Chairman of the Board of Flushing Bank in New York.

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[Full Interview Transcript](#)

[Lesson Learned Summary](#)