Lessons Learned Oral History Project

Paul Boothe

The Yale Program on Financial Stability (YPFS) interviewed Paul Boothe regarding his work during the Global Financial Crisis as Canada’s Senior Associate Deputy Minister of Industry (2007-2010). Boothe, led the Canadian federal government's negotiation team during the restructuring negotiations with Chrysler and General Motors (GM). He also negotiated with the Canadian Auto Workers (CAW), which included the tier-one auto parts suppliers for all the major auto manufacturers worldwide.

Canada aligned with the United States government to rescue the auto manufacturers and provided twenty percent of the funding to rescue the corporations and suppliers. Prior to the Global Financial Crisis, Boothe served as the Associate Deputy Minister of Finance and the Group of Seven (G-7) Deputy for Canada (2004-2005), and, and later as Deputy Minister of the Environment (2010-2012). Boothe was awarded the Order of Canada, Canada’s highest civilian honor in 2016 for his contributions to shaping Canadian economic and fiscal policy. He currently teaches in the Executive program at the Ivey Business School, Western University in Canada.

Full Interview Transcript
Lesson Learned Summary