

Lessons Learned Oral History Project

Faith Schwartz

The Yale Program on Financial Stability (YPFS) interviewed Faith Schwartz regarding her time with the Hope Now Alliance, a public-private partnership, which she was recruited by the US Department of the Treasury to organize in October 2007 and which she led through 2012.

The Alliance was a public-private coalition of government agencies, lenders, loan servicers, investors, nonprofit housing counselors, and other housing and financial industry participants whose mission was to and assist homeowners looking to modify their loans to avoid foreclosure. Several of the innovations and protections the Hope Now Alliance implemented later became law through the passage of the Dodd-Frank Act.

In 2016 Schwartz founded Housing Finance Strategies, where she serves as CEO. She was appointed by the Consumer Financial Protection Bureau to be a member of its Consumer Advisory Board for 2021–2023.

Full Interview Transcript

Lesson Learned Summary