



Lessons Learned Oral History Project

Patricia Mosser

The Yale Program on Financial Stability (YPFS) interviewed Patricia Mosser in February 2018 regarding her time as senior manager of the Open Market Desk at the Federal Reserve Bank of New York (FRBNY) during the Global Financial Crisis of 2007–09. Mosser oversaw market analysis, monetary policy implementation, many crisis-related liquidity facilities, foreign exchange operations, and analysis of financial stability and reform. In her more than 20 years at the FRBNY, she also served as an economist and manager in the research department.

In the aftermath of the financial crisis, Mosser moved to the US Treasury Department and headed the Research and Analysis Center at the Office of Financial Research. Mosser has written extensively on financial stability and monetary policy topics including financial reform, crisis policy tools, and the monetary transmission mechanism. She is a consultant to the Bank of England.

At the time of this interview, she was director of the MPA Program in Economic Policy Management at Columbia University's School of International and Public Affairs and led the school's initiative on Central Banking and Financial Policy.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)