



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

Lessons Learned Oral History Project

Michael Held

Michael Held worked at the Federal Reserve Bank of New York from 1998 to June 2022, serving in a variety of roles, including as general counsel from 2016 through the end of his tenure. He was in this role during the COVID-19 crisis. He met with the Yale Program on Financial Stability (YPFS) in June 2022 to share insights related to the Fed's crisis responses—particularly those during the pandemic.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)