



Lessons Learned Oral History Project

Kenneth Feinberg

The Yale Program on Financial Stability (YPFS) interviewed Kenneth Feinberg regarding his time as the special master for Troubled Assets Relief Program (TARP) executive compensation. In this role, Feinberg was tasked with overseeing the revision of executive payments in companies that received exceptional TARP assistance during the Global Financial Crisis of 2007–2009. These revisions applied to the executives of American International Group, Citigroup, Bank of America, General Motors, General Motors Acceptance Corporation (GMAC), Chrysler, and Chrysler Financial.

For four decades, Feinberg has managed victim compensations for major catastrophes, including mediating resolution of Agent Orange claims and serving as special master of the September 11th Victim Compensation Fund; recently, he was hired by the Justice Department to oversee the \$500 million 737 Max Victims Fund allocated for the families of those killed in the two crashes involving Boeing 737s.

Feinberg is also an adjunct professor of law at Georgetown University Law Center, the University of Pennsylvania Law School, Columbia University Law School, New York University Law School, and the University of Virginia Law School.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)