



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

Lessons Learned Oral History Project

Tim Clark

The Yale Program on Financial Stability (YPFS) contacted Tim Clark by email to request an interview regarding Clark's time as a senior advisor in the Division of Banking Supervision and Regulation at the Board of Governors of the Federal Reserve System during the financial crisis of 2007-09.² Clark was a chief architect of the Federal Reserve's capital and liquidity stress tests. He was also one of the leaders behind the implementation of the Dodd-Frank Act and other reforms at the Federal Reserve, and ultimately served as Deputy Director of the Division for Supervision and Regulation.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)