



## Lessons Learned Oral History Project

### Eric Kolchinsky

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The Yale Program on Financial Stability (YPFS) contacted Eric Kolchinsky by email to request an interview regarding Kolchinsky's experience at Moody's managing ratings of structured securities.

Kolchinsky started his career in structured finance with stints at Goldman Sachs and Merrill Lynch. He joined Moody's in 2000 as Vice President for credit, from 2005 to 2007 at Moody's Investor Services, he was a Managing Director of ratings of ABS CDOs. In 2007, Kolchinsky was moved to Moody's Analytics to supervise methodology for structured finance valuations. In 2009, after Moody's suspended Kolchinsky, he testified to Congress about fraudulent ratings agency practices and conflicts of interests.

Since 2009, Kolchinsky has served the National Association of Insurance Commissioners.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)

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