

Christopher Clayton

Yale School of Management
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EMPLOYMENT

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|--------------|--|
| 2020-present | Yale School of Management
Assistant Professor of Finance |
| 2012-2014 | National Bureau of Economic Research
Research Assistant |

EDUCATION

- | | |
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| 2014-2020 | Harvard University
PhD, Economics
AM, Economics |
| 2008-2012 | University of Chicago
B.A., Economics, Mathematics |

WORKING PAPERS

- “Multinational Banks and Financial Stability” (with Andreas Schaab), Oct 2021
Accepted, Quarterly Journal of Economics
- “Optimal Illiquidity” (with John Beshears, James Choi, Christopher Harris, David Laibson, and Brigitte Madrian), Nov 2021
- “Crisis Interventions in Corporate Insolvency” (with Samuel Antill), Nov 2021
- “Bail-Ins, Optimal Regulation, and Crisis Resolution” (with Andreas Schaab), Nov 2021
- “A Theory of Dynamic Inflation Targets” (with Andreas Schaab), Jun 2021
- “Shadow Banks and Optimal Regulation” (with Andreas Schaab), Dec 2020
- “Heterogeneous Price Rigidities and Monetary Policy” (with Xavier Jaravel and Andreas Schaab), Aug 2018

HONORS AND AWARDS

2020	AQR Top Finance Graduate Award
2020	FTG: Best Finance Theory Job Market Paper (co-winner)
2017-2019	Certificate of Distinction in Teaching (Harvard, awarded four times)

CONFERENCES AND SEMINARS (including invited, * by co-author)

2022	ASSA (IEFS), LSE*
2021	Yale SOM, AFFI, TSE*, SED, Finance Forum, Oxford Saïd – Risk Center at ETH Zürich Macro-finance Conference, USC Marshall, CIREQ Montreal Macroeconomics Conference, BPI-Nova SBE Conference in Corporate Bankruptcy and Restructuring*, Bank of Italy Insolvency Workshop*, Chicago Booth Conference in International Macro-Finance
2020	Chicago Booth, Yale SOM (x2), OFR, Stanford GSB, Fed Board, U Minnesota, NBER Summer Institute (IFM), FSU, Yale, Copenhagen Business School, FTG Meeting (UNC)
2019	Harvard, Minneapolis Fed Junior Scholar Conference

PROFESSIONAL ACTIVITIES

Referee	American Economic Review, Journal of Finance, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Financial Studies
Conference Organizer	Yale Junior Finance Conference (2021)
Other Affiliations	Finance Theory Group (Member, 2020-present)

TEACHING

At Yale

Spring 2022	Corporate Finance (MBA)
Spring 2021-22	Corporate Finance (UG)

At Harvard

Spring, 2018-2019	Economic Theory (1 st year PhD, Macro), T.F. for E. Farhi
Fall, 2017-2018	Economic Theory (1 st year PhD, Macro), T.F. for D. Laibson
Spring 2017	Corporate Finance (UG), T.F. for M. Opp

Fall 2016

Intermediate Microeconomics: Advanced (UG), T.F. for E. Glaeser