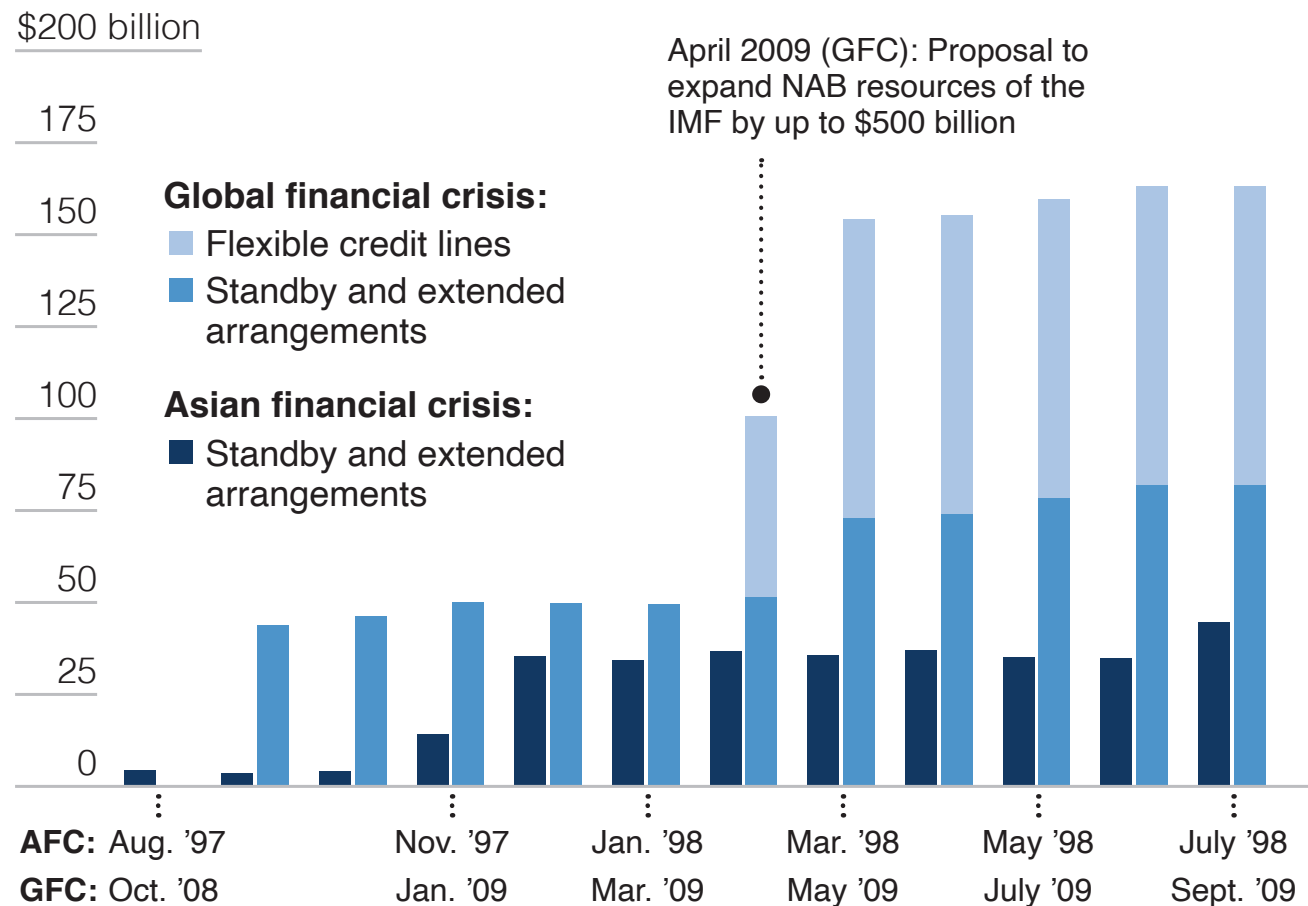


Increase in IMF Lending Commitments over a One-Year Period from Starts of Asian and Global Financial Crises



Note: Start dates for new International Monetary Fund (IMF) lending are July 1997 for the Asian financial crisis (AFC) and September 2008 for the global financial crisis (GFC). Special drawing right (SDR) data were converted to U.S. dollars at \$1.358620 per SDR (the rate on July 31, 1997) for the AFC and \$1.557220 per SDR (the rate on Sept. 30, 2008) for the GFC. NAB is the IMF's New Arrangements to Borrow.

Sources: International Monetary Fund; YPFS calculations

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