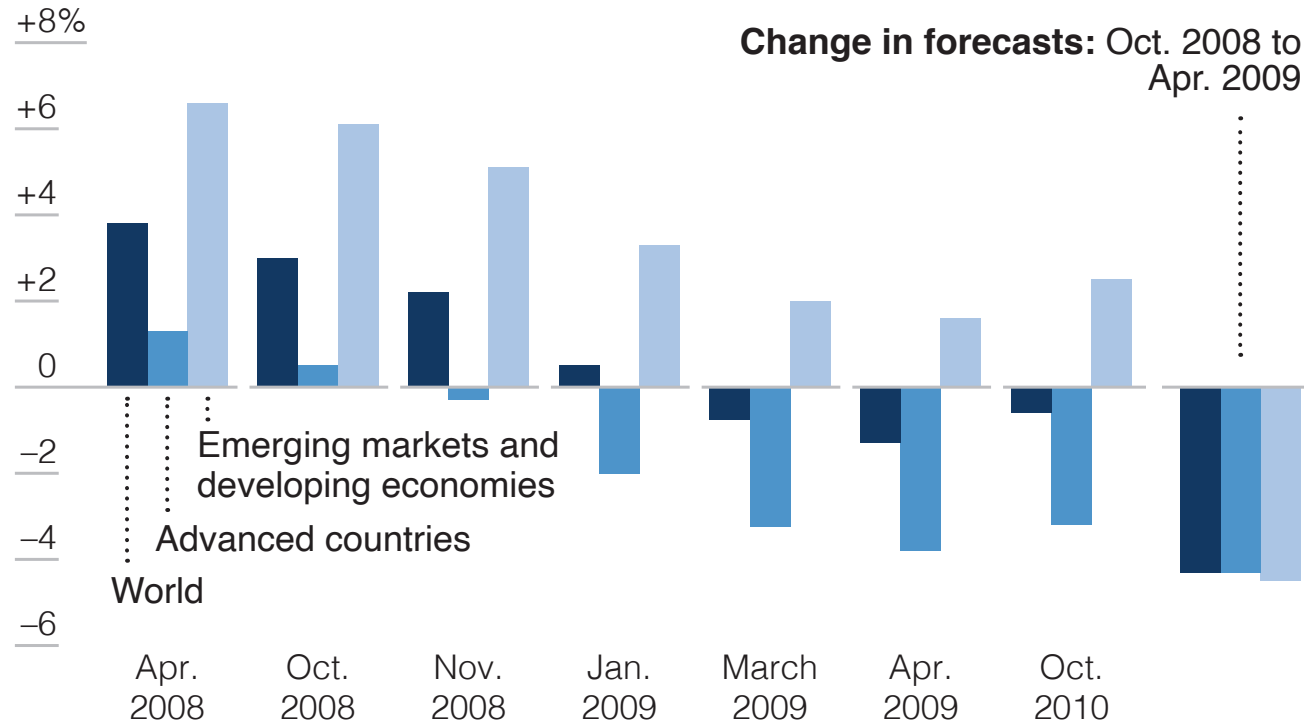


Progression of IMF Forecasts of World Real GDP Growth



Note: March 2009 figures are the midpoint of ranges of projections made in "Global Economic Policies and Prospects," an International Monetary Fund (IMF) paper prepared for a meeting of G-20 ministers and governors in March 2009. Forecasts reflect the predicted year-over-year change in real GDP growth. The G-20 is the Group of Twenty countries: the Group of Seven countries (G-7) Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States, plus Argentina, Australia, Brazil, China, India, Indonesia, Mexico, Russia, Saudi Arabia, South Africa, South Korea, Turkey, and the European Union.

Source: IMF, *World Economic Outlook and Updates*, dates indicated

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