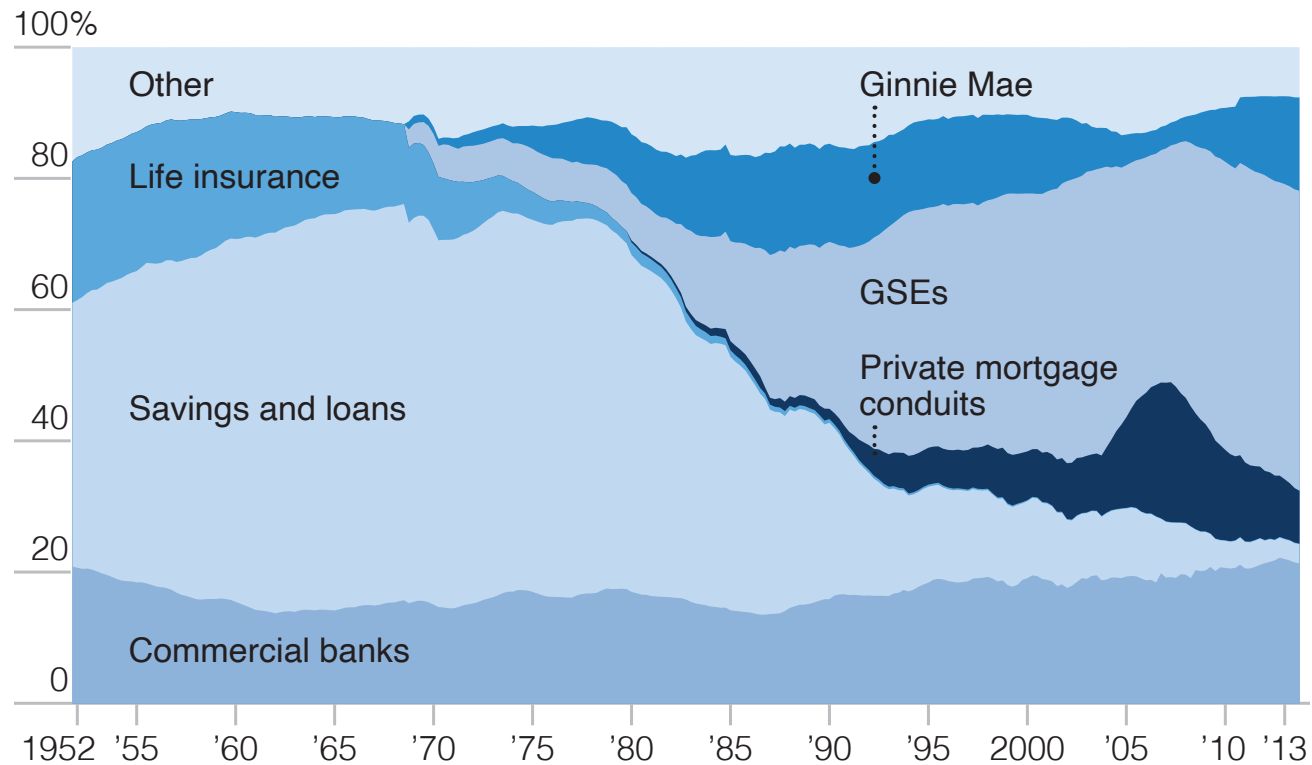


Distribution of Outstanding Single-Family Mortgages



Note: GSEs are government-sponsored enterprises.

Source: Michael S. Barr, Howell E. Jackson, and Margaret E. Tahyar, *Financial Regulation: Law and Policy, Second Edition* (St. Paul, MN: Foundation Press, 2018), relying on original chart from Laurie Goodman, "A Realistic Assessment of Housing Finance Reform" (Washington, D.C.: Urban Institute, 2014)

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