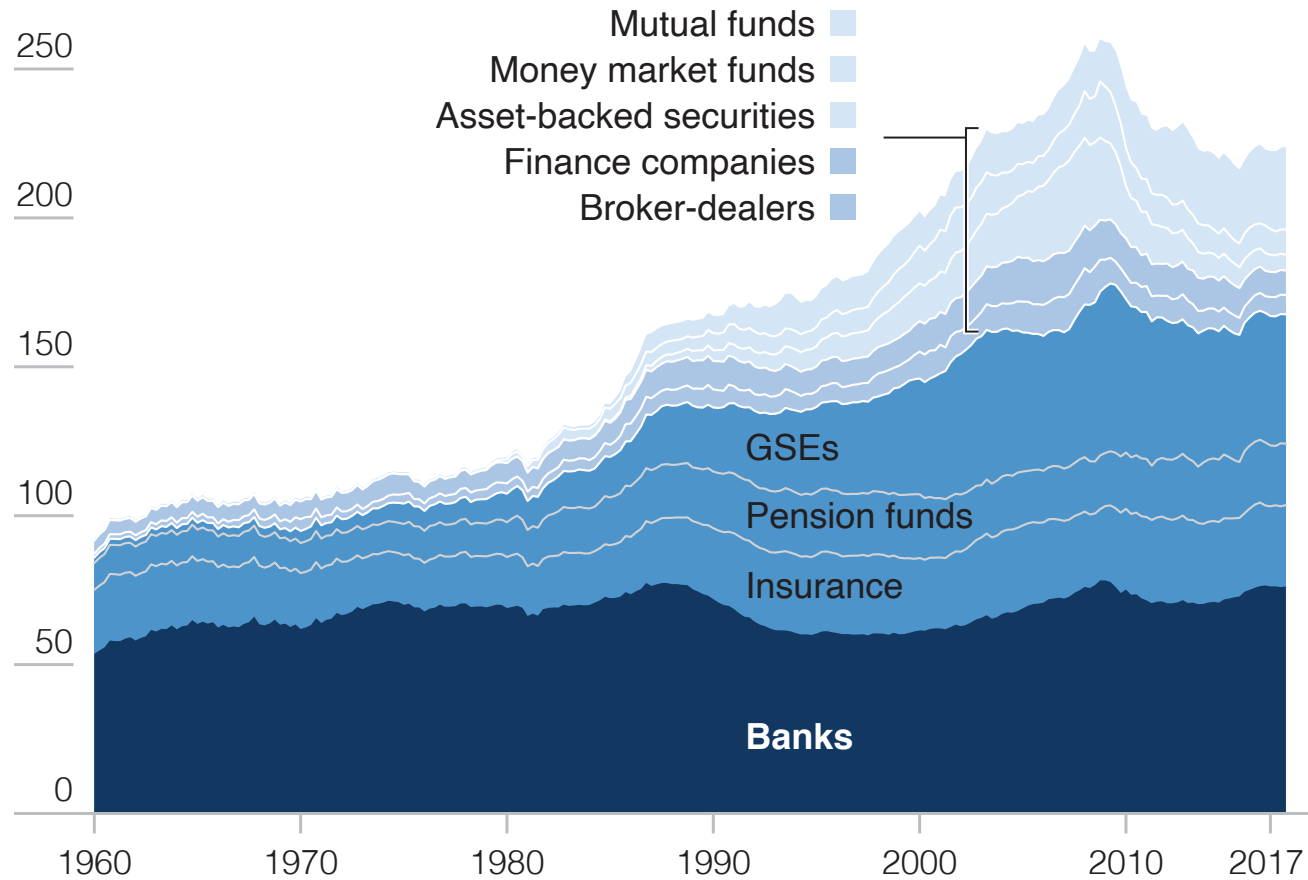


Nonfinancial Credit Outstanding, by Holder

300% of GDP



Notes: (1) GSEs are government-sponsored enterprises. (2) Excludes credit held by monetary authority.

Source: Federal Reserve Board, Financial Accounts of the United States

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