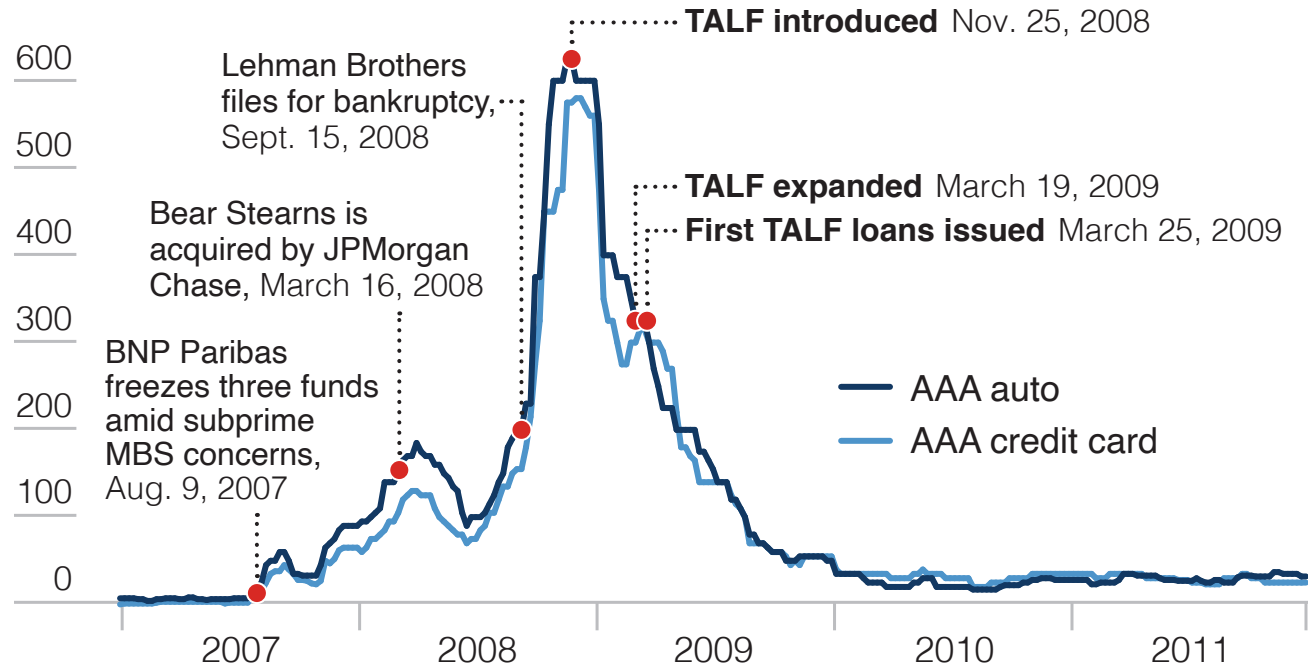


## Consumer Asset-Backed Security Spreads

700 basis points



Note: ABS are asset-backed securities; MBS are mortgage-backed securities; TALF is the Term Asset-Backed Securities Loan Facility.

Source: Federal Reserve Bank of New York, based on data from JP Morgan and Bloomberg Finance L.P.

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