



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

Lessons Learned Oral History Project

Scott Alvarez

The Yale Program on Financial Stability (YPFS) interviewed Scott Alvarez regarding his time as General Counsel at the Federal Reserve Board of Governors and, more specifically, his involvement with the American International Group (AIG) intervention. Alvarez began working at the Federal Reserve Board in 1981 and became the Board's General Counsel in 2004.

Throughout his career at the Federal Reserve Board of Governors, Alvarez experienced working on the rescue of Continental Illinois, the savings and loan crisis of the late 1980s, and the 2007-2009 Global Financial Crisis. Alvarez retired from the Federal Reserve Board of Governors in 2017.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)
