



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

Lessons Learned Oral History Project

Ray Dalio

During the financial crisis of 2007-09, and at the time of this interview, Raymond Dalio was Founder, Chairman and Co-Chief Investment Officer of Bridgewater Associates, one of the largest hedge funds firms in the world.

The Yale Program on Financial Stability (YPFS) interviewed Ray Dalio to discuss important points raised in its research and his opinions on certain crisis-related issues as a senior executive that had to manage through the fast-changing events that characterized the crisis and also communicate them to his investors. Dalio has frequently commented on his theories of crisis-fighting and has recently published a book on the subject matter- Principles for Navigating Big Debt Crises (2018).

[Full Interview Transcript](#)

[Lesson Learned Summary](#)
