



Yale SCHOOL OF MANAGEMENT  
*Program on Financial Stability*

## YPFS Lessons Learned Oral History Project

### Neel Kashkari

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The Yale Program on Financial Stability (YPFS) contacted Neel Kashkari by email to request an interview regarding Mr. Kashkari's time as interim Assistant Secretary of the Treasury for Financial Stability from October 2008 to May 2009. During the Global Financial Crisis, Mr. Kashkari oversaw the architecture and administration of the Troubled Asset Relief Program (TARP.) He recruited professionals for the program and chaired the five-member investment committee within the Treasury that decided which banks would receive TARP money. Kashkari remained in the position after the change in administration to ensure smooth transition of the program to the Obama administration. Mr. Kashkari is currently the president of the Federal Bank of Minneapolis, a role he assumed in 2016. Before serving as interim Assistant Secretary of the Treasury for Financial Stability, Kashkari was Assistant Secretary for International Economics and Development at the Treasury Department. Mr. Kashkari is a graduate of University of Illinois, Urbana Champaign and University of Pennsylvania.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)

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