



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

YPFS Lessons Learned Oral History Project

Michael Krimminger

The Yale Program on Financial Stability interviewed Michael Krimminger to explore his insights about the Federal Deposit Insurance Corporation (FDIC)'s role in the 2008 financial crisis. Krimminger served in senior positions at the FDIC for 21 years, including as a senior policy advisor, deputy to the Chairman for policy and general counsel for the FDIC during the crisis. He was a principal legal and policy advisor for the FDIC on the writing and later implementation of Dodd-Frank Act, including its SIFI resolution, living wills, capital markets and capital, and structured finance requirements. Throughout this period he served as a major policy and legal advisor for the FDIC's chairman. Since 2012, Krimminger has been a partner with Cleary Gottlieb, where he offers advice on financial regulation. In that role, he has advised many financial institutions on compliance with banking, Fintech, and related regulatory issues

[Full Interview Transcript](#)

[Lesson Learned Summary](#)
