



YPFS Lessons Learned Oral History Project

Chester B. Feldberg

The Yale Program on Financial Stability (YPFS) contacted Chester B. Feldberg by email to request an interview regarding Feldberg's time as a trustee for the AIG Credit Trust Facility (2009-2011), as well as his perspective on financial crises gained from his earlier 36-year career with the Federal Reserve Bank of New York. The trust was established in early 2009 to hold the equity stock of American International Group Inc. (AIG) the U.S. government had received as a result of the 2008 AIG bailout.

The three trustees were responsible for voting the stock; ensuring satisfactory corporate governance at AIG; and eventually disposing of the stock. When he was named as a trustee, Feldberg was retired. He had been chairman of Barclays Americas from 2000-2008. He had retired from the Federal Reserve System in 2000. At that time, he was executive vice president of the Bank Supervision Group. Earlier, he ran the New York Fed's discount window, and worked on teams involved with several financial system crises. This interview was conducted in August 2020. Feldberg had largely returned to retirement.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)
