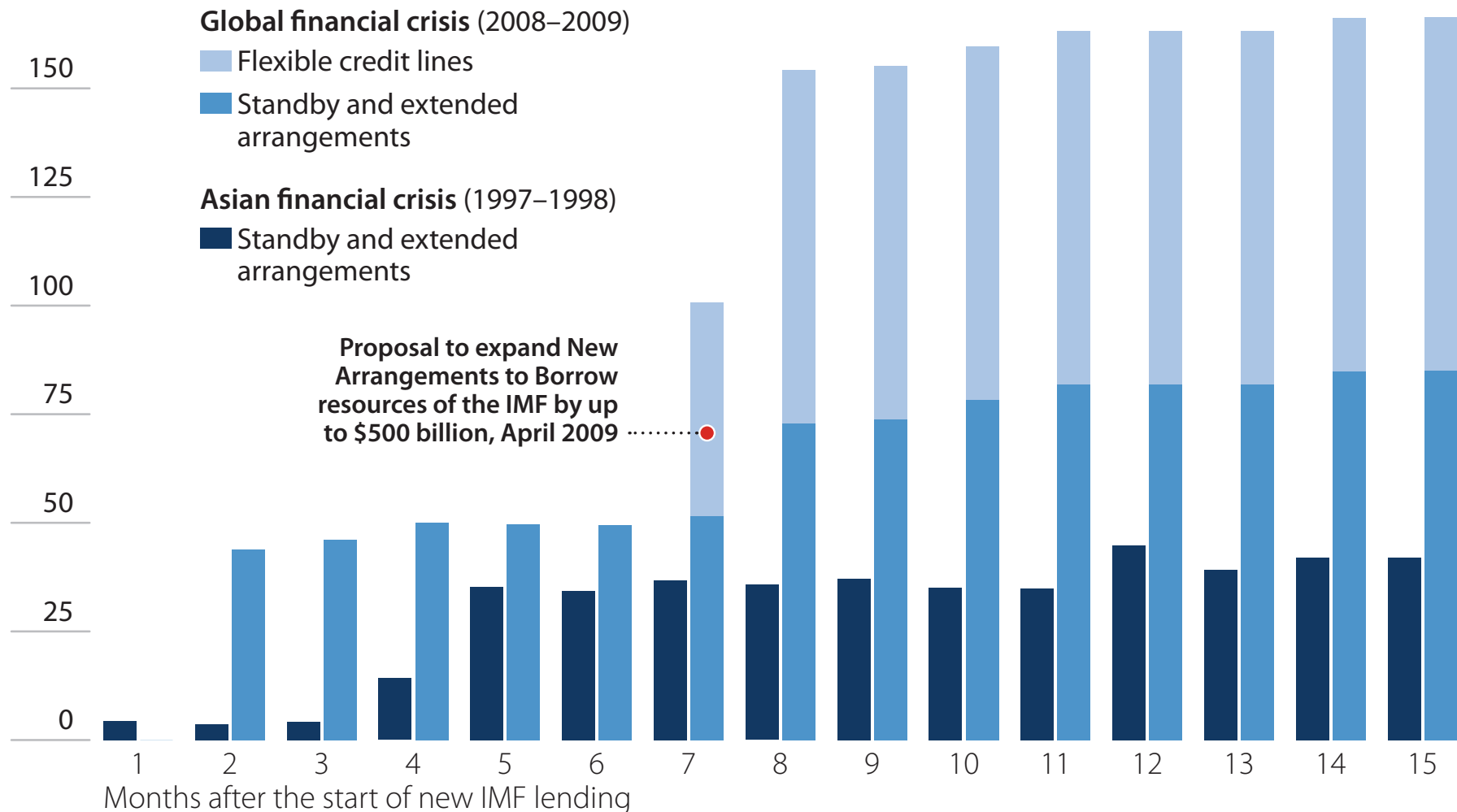


# Increase in IMF Lending Commitments over a 15-month Period from Starts of Asian and Global Financial Crises

\$175 billion



Note: Start date for new IMF lending for the Asian financial crisis (AFC) is July 1997 and for the global financial crisis (GFC) is Sept. 2008. SDR data were converted to U.S. dollars at \$1.355820 per SDR (the rate on July 31, 1997) for the AFC and \$1.557220 per SDR (the rate on Sept. 30, 2008) for the GFC.

Sources: International Monetary Fund (IMF); calculations based on Figure 17.9, Clay Lowery, Nathan Sheets, and Edwin (Ted) Truman, "International Coordination of Financial and Economic Policies," in Ben S. Bernanke, Timothy F. Geithner, and Henry M. Paulson, Jr., with J. Nellie Liang, eds., *First Responders: Inside the U.S. Strategy for Fighting the 2007–2009 Global Financial Crisis* (New Haven: Yale University Press, 2020)