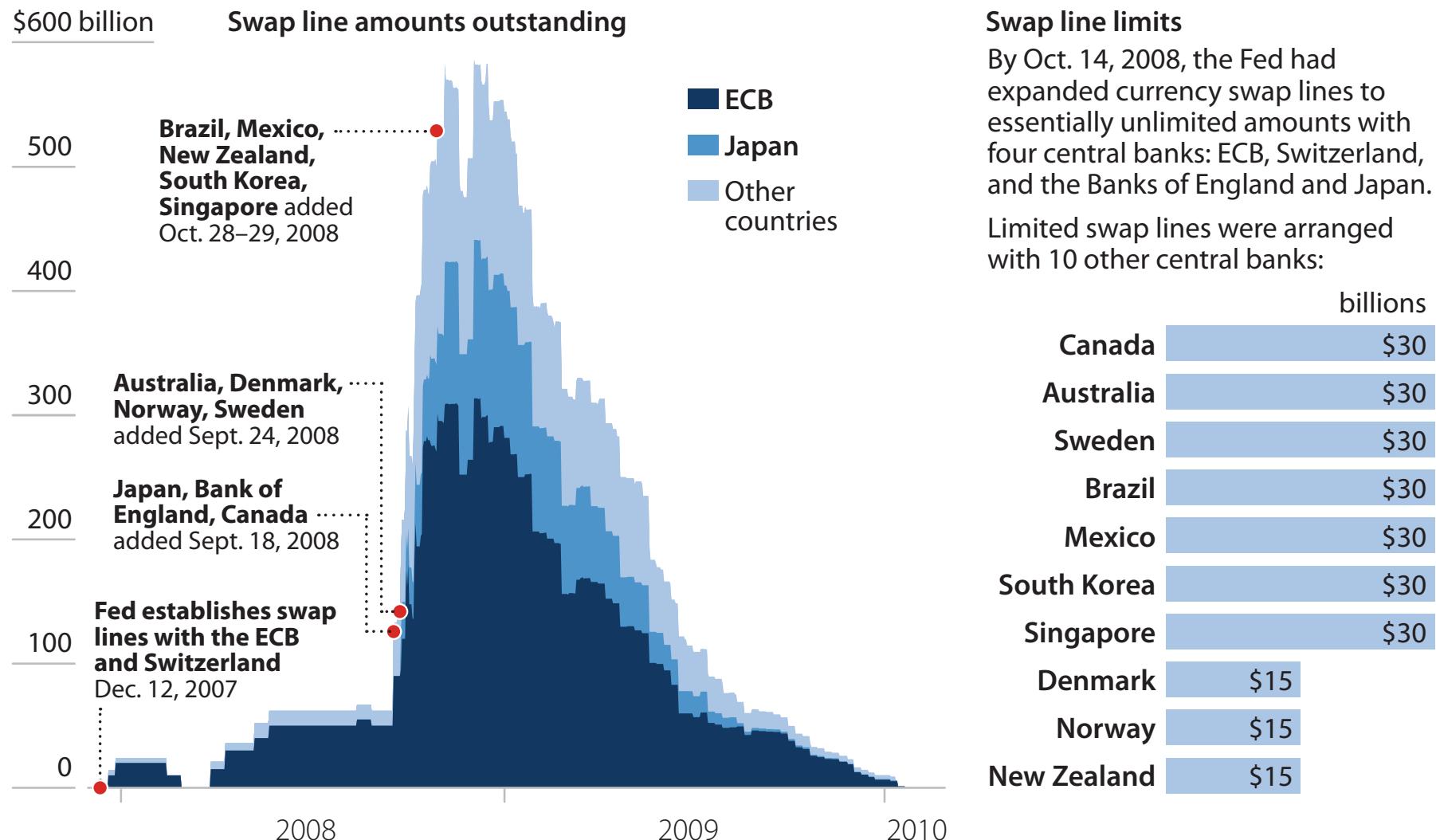


Central Bank Liquidity Swaps and 2008 Swap Line Limits



Note: ECB is European Central Bank.

Sources: Amounts outstanding: Federal Reserve Board, authors' calculations; maximum commitments: Table 2, Linda S. Goldberg, Craig Kennedy, and Jason Miu, "Central Bank Dollar Swap Lines and Overseas Dollar Funding Costs," *Federal Reserve Bank of New York Economic Policy Review* 17(1) (May 2011): 3-20, www.newyorkfed.org/medialibrary/media/research/epr/11v17n1/1105gold.pdf

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