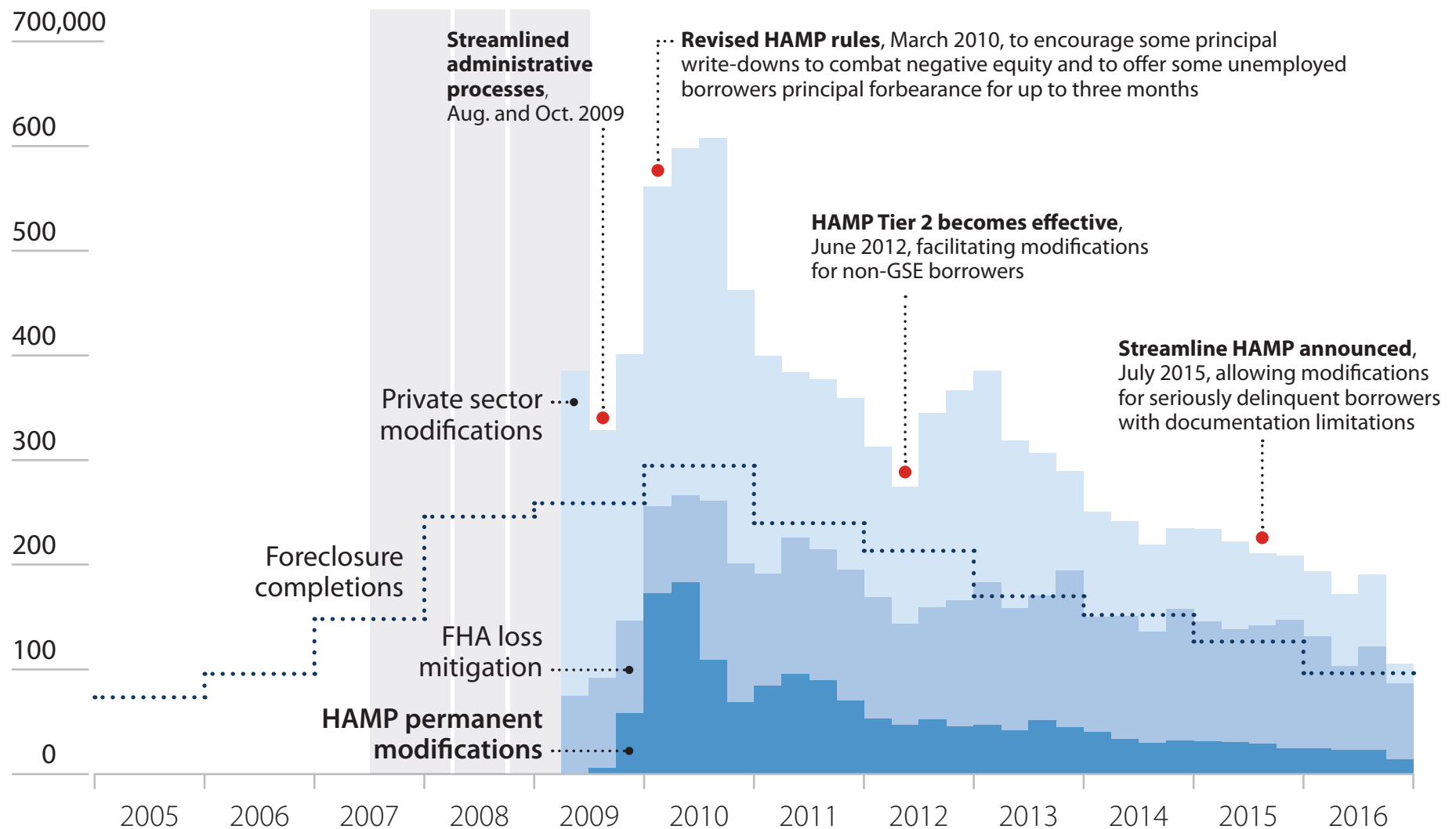


Loan Modification Programs, Including HAMP, and Foreclosure Completions



Notes: (1) HAMP is Home Affordable Modification Program; FHA is Federal Housing Administration; GSEs are government-sponsored enterprises. (2) Modifications through Nov. 2016; other program results through 2016. Foreclosure completions are plotted using an annual rate distributed evenly across four quarters.

Sources: FHA loss mitigation: Dept. of Housing and Urban Development; HAMP modifications: U.S. Treasury; private sector modifications: HOPE NOW; foreclosure completions: CoreLogic. Based on the figure "Mortgage Aid Extended More than 9.9 Million Times, Outpacing Foreclosures," December 2016 Housing Scorecard, www.hud.gov/sites/documents/SCORECARD_2016_12_508C.PDF