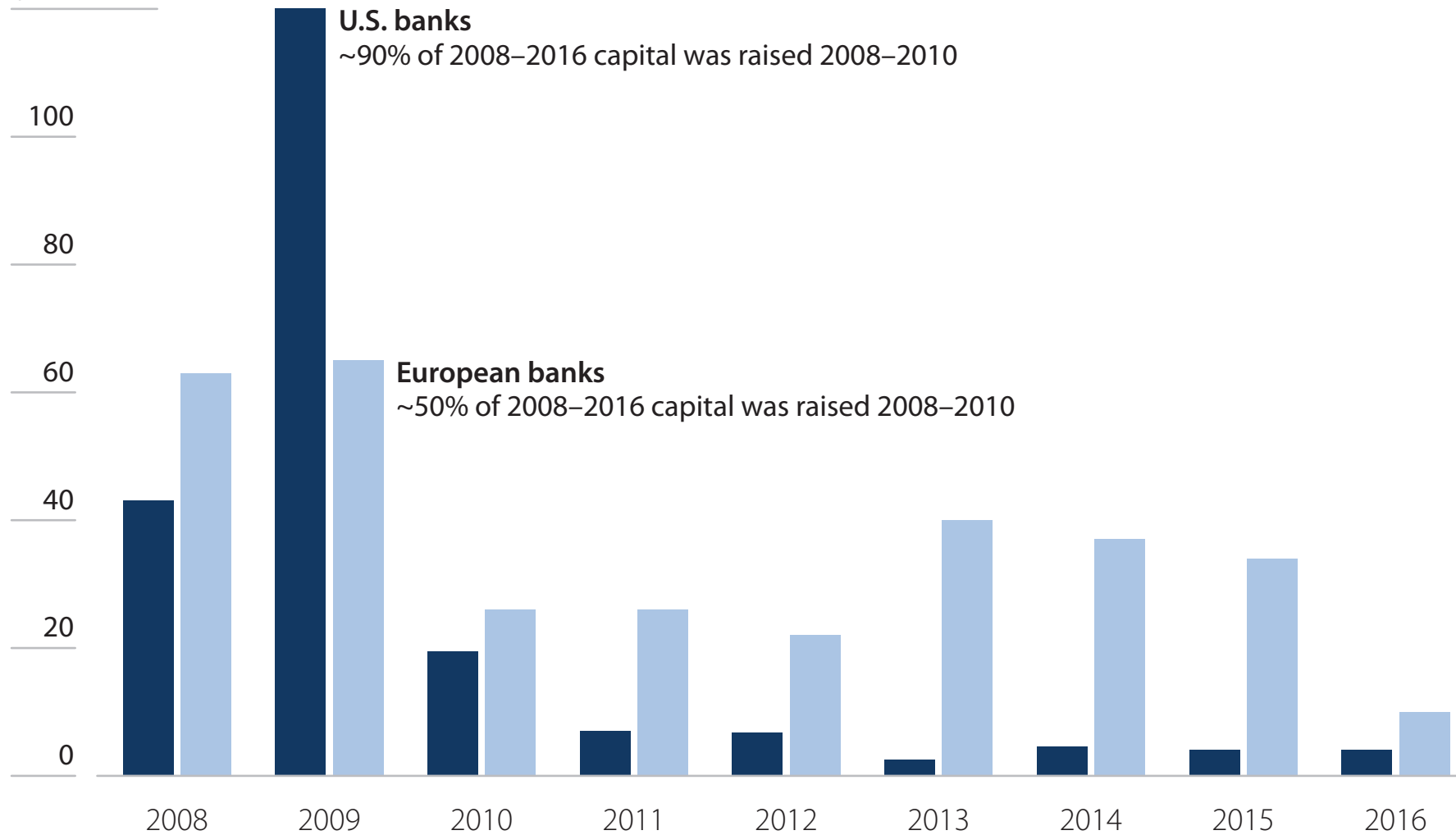


Capital Raised by U.S. Banks as Compared with European Banks

\$120 billion



Note: YPFS estimates based on figures from Goldman Sachs.

Source: Goldman Sachs

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