

Employment Data

Full-Time MBA Program

Class of 2025 Full-Time Employment
Class of 2026 Internship Employment



Yale SCHOOL OF MANAGEMENT

Class of 2025

Full-Time Employment Status

Received Job Offer by
Three Months Post Graduation
82.1% (224 of 273 students seeking employment)

Accepted Job Offer by
Three Months Post Graduation
79.9% (218 of 273 students seeking employment)

► **International students** received job offers at a rate similar to U.S. citizens and permanent residents, with 83.8% receiving an offer by three months after graduation.

Class Size	336	
Students Seeking Employment	273	81.3%
Students Not Seeking Employment	55	16.4%
Starting Own Business	23	6.8%
Company Sponsored	18	5.4%
Postponing Search	9	2.7%
Continuing Education	3	0.9%
Not Seeking, Other	2	0.6%
No Information	8	2.4%

Demographic Data ¹ (at matriculation in fall 203)	
Women	40%
U.S. Students of Color ²	48%
Underrepresented U.S. Students of Color ³	18%
LGBTQ+	13%
First-Generation College Students	16%
Joint Degree Students	6%
International Passport Holders	50%
Median GMAT	720
Median Undergraduate GPA	3.64

Full-Time Salary Data

Overall Salary Data	Base Salary ⁴			Other Guaranteed Compensation ⁵	
	25th Percentile	Median	75th Percentile	Median Signing Bonus	Median Guaranteed Year-End Bonus
All	\$140,000	\$175,000	\$190,000	\$30,000	\$40,000
U.S. Students and Permanent Residents	\$140,000	\$175,000	\$190,000	\$30,000	
International Students	\$133,200	\$175,000	\$190,000	\$30,000	

Salary by Function	Percent of Hires ⁶	Base Salary ⁴			Median Signing Bonus ⁵
		25th Percentile	Median	75th Percentile	
Consulting	48.6%	\$150,000	\$190,000	\$192,000	\$30,000
External Consulting	36.9%	\$175,000	\$190,000	\$192,000	\$30,000
Internal Consulting/Strategy	11.7%	\$130,375	\$150,000	\$162,000	*
Finance/Accounting	29.4%	\$157,500	\$175,000	\$175,000	\$50,000
Marketing/Sales	9.8%	\$121,250	\$131,500	\$144,750	\$30,000
General Management	5.6%	\$129,275	\$140,000	\$143,350	\$32,500
Information Technology	2.8%	\$124,800	\$130,000	\$150,000	*
Operations/Logistics	1.4%	*	*	*	*
Law	0.9%	*	*	*	*
Social Impact	0.5%	*	*	*	*
Human Resources	0.5%	*	*	*	*
Real Estate	0.5%	*	*	*	*

Salary by Industry		Base Salary ⁴			Median Signing Bonus ⁵
	Percent of Hires ⁶	25th Percentile	Median	75th Percentile	
Consulting Services	36.9%	\$175,000	\$190,000	\$192,000	\$30,000
Finance	28.6%	\$162,500	\$175,000	\$175,000	\$50,000
Investment Banking	18.0%	\$175,000	\$175,000	\$175,000	\$50,000
Diversified Financial Services	3.7%	\$130,000	\$150,000	\$173,750	*
Investment Management	3.7%	\$126,250	\$140,000	\$168,750	*
Venture Capital	1.8%	*	*	*	*
Private Equity	1.4%	*	*	*	*
Technology	8.3%	\$124,950	\$138,200	\$165,750	\$35,000
Healthcare/Pharmaceuticals	5.1%	\$139,000	\$140,000	\$149,750	*
Retail	4.6%	\$138,250	\$143,900	\$147,625	\$77,300
E-commerce	3.7%	\$135,900	\$142,400	\$150,375	\$82,900
Other Retail	0.9%	*	*	*	*
Energy	3.7%	\$138,549	\$155,000	\$160,000	*
Nonprofit	2.8%	*	*	*	*
Consumer Packaged Goods	2.3%	\$120,000	\$127,000	\$132,000	*
Transportation	2.3%	\$130,000	\$150,000	\$150,000	*
Media/Entertainment	1.4%	*	*	*	*
Manufacturing	1.4%	*	*	*	*
Government	0.9%	*	*	*	*
Law	0.9%	*	*	*	*
Real Estate	0.5%	*	*	*	*
Hospitality	0.5%	*	*	*	*

Salary by Region	Percent of Hires ⁶	Median Base Salary ⁴
United States	92.8%	\$175,000
International	7.2%	\$119,831
	Percent of U.S. Hires ⁶	Median Base Salary ⁴
Northeast	57.7%	\$175,000
West	17.5%	\$158,000
Midwest	6.7%	\$155,000
Southwest	6.7%	\$190,000
South	6.2%	\$167,500
Mid-Atlantic	5.2%	\$175,000

Asia	66.7%	\$90,000
Central America and the Carribean	13.3%	*
Canada	6.7%	*
MENA	6.7%	*
Australia	6.7%	*

Class of 2026

Internship Employment Status

Accepted Job Offers¹
100% (314 of 314 students seeking employment)

Class Size	343	
Students Seeking Employment	314	91.5%
Students Not Seeking Employment	27	7.9%
Company Sponsored	10	2.9%
Starting Own Business	7	2.0%
Continuing Education	7	2.0%
Postponing Job Search	2	0.6%
Other	1	0.3%
No Information	2	0.6%

Demographic Data² (at matriculation in fall 2024)

Women	39%
U.S. Students of Color ³	56%
Underrepresented U.S. Students of Color ⁴	16%
LGBTQ+	12%
First-Generation College Students	20%
Joint Degree Students	8%
International Passport Holders	48%
Median GMAT	730
Median Undergraduate GPA	3.68

Internship Salary Data

Overall Salary Data	Weekly Salary ⁵		
	25th Percentile	Median	75th Percentile
All	\$1,523	\$2,360	\$3,365
U.S. Students and Permanent Residents	\$1,615	\$2,308	\$3,433
International Students	\$1,500	\$2,645	\$3,365

Salary by Function	Percent of Hires ⁶	Weekly Salary ⁵		
		25th Percentile	Median	75th Percentile
Consulting	47.3%	\$1,810	\$3,346	\$3,653
External Consulting	30.1%	\$3,277	\$3,635	\$3,653
Internal Consulting/Strategy	16.9%	\$823	\$1,640	\$2,012
Finance/Accounting	25.1%	\$1,351	\$2,700	\$3,365
Marketing/Sales	11.9%	\$1,615	\$2,000	\$2,212
General Management	5.3%	\$1,725	\$2,158	\$2,710
Operations/Logistics	2.8%	\$1,633	\$2,333	\$2,354
Information Technology	2.8%	\$1,431	\$1,920	\$2,180
Other ⁷	4.7%	\$1,178	\$1,396	\$1,698

Salary by Industry⁸

		Weekly Salary ⁵		
	Percent of Hires ⁶	25th Percentile	Median	75th Percentile
Consulting Services	30.9%	\$3,231	\$3,625	\$3,653
Finance	22.8%	\$1,488	\$2,885	\$3,365
Investment Banking	10.3%	\$3,365	\$3,365	\$3,365
Investment Management	4.7%	\$1,300	\$1,500	\$2,173
Diversified Financial Services	2.8%	\$932	\$1,488	\$1,700
Private Equity	2.8%	\$1,299	\$1,627	\$2,458
Venture Capital	2.2%	\$965	\$1,000	\$1,476
Technology	11.6%	\$1,770	\$2,000	\$2,360
Nonprofit	6.9%	\$333	\$1,000	\$1,400
Healthcare/Pharmaceuticals	6.3%	\$1,281	\$1,865	\$2,098
Retail	4.4%	\$2,332	\$2,382	\$2,760
E-commerce	4.1%	\$2,334	\$2,404	\$2,764
Other Retail	0.3%	*	*	*
Consumer Packaged Goods	4.1%	\$1,577	\$2,000	\$2,123
Real Estate	3.4%	\$218	\$500	\$960
Media/Entertainment	3.1%	\$788	\$1,240	\$1,800
Transportation	2.2%	\$1,662	\$1,731	\$2,200
Manufacturing	1.6%	*	*	*
Energy	1.3%	*	*	*
Government	0.9%	*	*	*
Law	0.3%	*	*	*
Other	0.3%	*	*	*

Salary by Region

	Percent of Hires ⁶	Median Weekly Salary ⁵		Percent of Int'l Hires	Median Base Salary ⁵
United States	90.5%	\$2,570	Asia	40.0%	\$1,707
International	9.5%	\$1,512	Europe	26.7%	\$977
			Africa	10.0%	*
			South America	10.0%	*
			Canada	6.7%	*
			Mexico	3.3%	*
			Middle East/ North Africa	3.3%	*
Northeast	56.1%	\$2,885			
West	19.3%	\$2,165			
Midwest	7.4%	\$2,273			
Mid-Atlantic	6.3%	\$3,365			
Southwest	5.6%	\$3,365			
South	5.3%	\$2,579			

Hiring Organizations

Employers at which at least one member of the Class of 2025 accepted a full-time position or one member of the Class of 2026 accepted an internship.

Consulting Services

Accenture
Advention Business Partners
AlixPartners
Alvarez & Marsal
Analysis Group, Inc.
Bain & Company, Inc.
The Boston Consulting Group, Inc. (BCG)
Bluefield Research
BNP Paribas—CIB Consulting
Chartis
Cicero Group
Deloitte Consulting
diiVe
Environmental Resource Management (ERM)
EY (Ernst & Young)
EY-Parthenon
Geigsen
Guidehouse
Huron Consulting Group
Investor Group Services (IGS)
Inverto
Kearney
L.E.K. Consulting
Manatt Health
McKinsey & Company
MERU
OC&C Strategy Consultants
Oliver Wyman
PriceWaterhouseCoopers (PwC)
Redstone Strategy Group, LLC
Reimagination Lab
Roland Berger Strategy Consultants GmbH
Sasin Management Consulting
Strategy&
Trivium Global
Wellspring Consulting

Consumer Packaged Goods

Danone
Henkel AG & Company
LVMH Fragrance Brands
Mattel
NIKE, Inc.
The Procter & Gamble Company (P&G)
PepsiCo
Saffron Road Foods
Schreiber Foods
Shinnkuu (APAC Manufacturing)
UPSIDE Foods
Williams-Sonoma, Inc
Yum! Brands

Energy

Candi.Solar
Chevron Corporation
Cypress Creek Renewables
D.E. Shaw Renewable Investments (DESR)
Dispatch Energy
Encore Renewable Energy

Funga PBC
Karikyo Corporation
MHS Venture Management Corporation
NextEra Energy, Inc.
RWE
SILA Services

Finance

25Madison
Adasina Social Capital
Advent International
Ainda, Energy & Infrastructure
American Century Investments
American Express (AMEX)
ATLAS SP Partners
Bank of America
Barclays PLC
Bracebridge
Cape AI
Capital One Financial Corporation
Cerved S.p.A.
Chenmark
CIBC
Citi
Citizens Bank
CJL Industries
Coleville Partners
Connecticut Innovations
East Bay Merchant Partner
Echo River Capital
Empyrean Solutions
Evercore
Fidelity
GF Securities
The Goldman Sachs Group, Inc.
Greenwoods Asset Management
Guggenheim Partners
Harris Williams
HASI
Herbert Financial Group
Hilco Global
Huatai Securities Co., Ltd
Huntington
iCapital
IFC - International Finance Corporation
Ingeborg Investments
Jefferies Group, Inc.
JPMorgan Chase & Co.
Julius Bär
KSL Capital Partners, LLC
Lazard
Lilly Asia Ventures
Manulife Asset Management
Marathon Capital
Mitsubishi UFJ Financial Group (MUFG)
Moelis & Company
Moola Money
Morgan Stanley
MTS Health Partners
NextGen Growth Partners (NGP)
Nomura
Nomura Greentech

Olive Technology Ventures
PinPoint Asset Management
PJT Partners
Perella Weinberg Partners (PWP)
Raymond James Financial, Inc.
Rede Partners
Robinhood
Roland Capital Group
Rothschild & Co.
RTP Global
RTW Investments
Santander
Search Fund Accelerator
Sorin Investments
StepChange
Sunstone Asset Management
Sweef Capital
Thrivent Financial
Tidewater Capital
UBS AG
Vanguard
WealthMeUp
Wells Fargo
Working Capital Fund
Yale Ventures

Government

Massachusetts Health Policy Commission
State of Connecticut
United Nations
United Nations Capital Development Fund
United Nations Development Programme

Healthcare

Abbott
AbbVie
AVVACare
BGI Group
Bloodworks Northwest
Boehringer-Ingelheim
CIGNA Corp.
Dyania Health
EndoMD Health
Enrich Health
Geisinger Health System
Genentech, Inc.
Humana
Inbox Health
Johnson & Johnson (J&J)
mdoc
Nimblemind
Novo Nordisk
Olympus Corporation Solutions
Pfizer Inc.
Stepful
Sustained Drug Delivery
Takeda Pharmaceutical Company Limited
Thermo Fisher Scientific
UnitedHealth Group
University of Rochester Medical Center

Hospitality

DoorDash

Manufacturing

Amphenol Corporation
Kokoa Kamili
Lewis & Clark AgriFood
Oxylus Energy PBC
ShellVive

Media/Entertainment

Blizzard Entertainment, Inc.
Boston Ballet
Boston Symphony Orchestra
Brand Together
Illumination
LiveLike
NBC Universal
NC Partners
Warner Bros. Discovery
Woodruff Arts Center

Nonprofit

Alliance for Climate Transition
American Folk Art Museum
American India Foundation
Amistad Catholic Worker
Anderson Humane
Arbor Rising
Berklee College of Music
Ceres, Inc.
ClimateHaven
Endeavor Global, Inc.
Facing History and Ourselves
Friends Center For Children
The Global Resilience Partnership
Maritime Humanitarian Aid Foundation
Maryland State Department of Education
Navodaya Education Trust
Next Frontier Seminar
OnePointFive
Prime Coalition
REDF
The Rockefeller Foundation
Samvid Ventures
World Business Council for Sustainable Development (WBCSD)
Yale University

Real Estate

Enverra Real Estate Partners
Gallus Insights
Garden Homes
L&M Development Partners
Mcube Financial LLC
Reeku
SL Green
Verustruct

Retail

Amazon.com
eBay Inc.
H-E-B
Target Corporation

Technology

Activate
Adobe Systems Incorporated
Apple, Inc.
Blank Slate Technologies LLC
Cisco Systems, Inc.
CLR Technologies Inc
CrowdStrike
Databricks
Denodo
drift.ai
Duolingo
EPPO Data Inc.
Evolv Technology
Flying Wire
Fulcrum
Gigs
Google
Greyparrot.ai
Holon Robotics
Hewlett-Packard (HP)
International Business
Machines Corporation (IBM)
LeanCon
Microsoft Corporation
Neros Technologies
OpenAI
Palantir Technologies, Inc.
Polygraf AI
Qualcomm
ROOST.tools
Samsung Electronics Co. Ltd
ServiceNow
Sigma Computing
TikTok
T-Mobile
X, the moonshot factory
(formerly Google X)

Transportation

Avis Budget Group
Blue Origin
Bot Auto
Ford Motor Company
Magna International
New Haven Community Boating
Rivian Automotive LLC
Sky Harbour Group
Tesla Motors, Inc.
UPS

Other

Cravath, Swaine & Moore LLP
Kirkland & Ellis LLP
Smits Funeral Homes
Sullivan & Cromwell LLP

Class of 2025 Notes

- 1 All U.S. race/ethnicity data is shown as a percentage of U.S. citizens and permanent residents.
- 2 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Asian American, Black/African American, or Hispanic/Latinx.
- 3 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Black/African American or Hispanic/Latinx.
- 4 Compensation information is self reported. Of students reporting accepted offers, 91.7% included salary information.
- 5 Of those reporting salary information, 71.5% reported receiving a signing bonus and 5.5% reported receiving a guaranteed year-end bonus. In order to be noted in tables for Signing Bonus, function and industry must have at least 50% reporting signing bonus.
- 6 Of students reporting accepted offers, 99.5% included job industry; 98.2% included function; 95.8% included region.
- * Asterisk indicates insufficient data or data not published to maintain student privacy.

Class of 2026 Notes

- 1 Of students accepting internships, 8 (2.5%) reported having multiple internships.
- 2 All U.S. race/ethnicity data is shown as a percentage of U.S. citizens and permanent residents.
- 3 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Asian American, Black/African American or Hispanic/Latinx.
- 4 Students who identify as American Indian, Alaska Native, Native Hawaiian, Other Pacific Islander, Black/African American, or Hispanic/Latinx.
- 5 Compensation information is self reported. Of accepted offers, 96.0% included salary information. Of those, 11.7% reported receiving no salary. Salary data presented above represents students who reported salary information and were paid a salary. Of reported paid and unpaid salaries, 7.8% were expected to be supplemented by the Yale SOM Internship Fund, a donor-supported fund that provides financial support to students who pursue summer internships in the public or nonprofit sector. This funding is not included in the salaries presented above. Of reported internship salaries, 6.8% were expected to be supplemented by funds from the Small Business Internship Program (SBIP), a special fund for students exploring opportunities in for-profit small businesses
- 6 Of accepted offers, 99.4% included job industry; 99.1% included job function and 97.8% included job region; 28.3% were reported as being either partially or fully remote.
- 7 "Other" function consists of Real Estate (1.9%), Research and Development (0.9%), Social Impact (0.9%), Human Resources (0.3%), Healthcare (0.3%), and Law (0.3%).
- 8 Across all industries, 9.4% of accepted internships were in nonprofit and not-for-profit organizations, including ones that are reflected above in Finance, Government, Healthcare, Media/Entertainment, Technology, and Transportation.
- * Asterisk indicates insufficient data or data not published to maintain student privacy.

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