I. Corporate Finance

A. Game Theory


B. Optimal Debt Levels and Debt Markets: Discrete Time Models


C. **Optimal Debt Levels and Debt Markets: Continuous Time Models**


D. **Industry Structure and Optimal Debt Levels**


E. **Event Study Methodology**


**F. Bankruptcy**


G. **Capital Allocation**


H. Security Design


I. Initial Public Offers


J. Mergers and Corporate Control


II. Market Microstructure and Related Topics

A. Survey


B. Inventory Models


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D. **Social Welfare and Market Performance with Insider Trading**


E. **Bid-Ask Spread and Supply Schedules**


F. Liquidity and Returns


G. **Tick Size**


H. **Competitive Models**


I. **Information Disclosure**


J. Trading Mechanisms


K. **Delegated Management**


L. **Heterogenous Priors**