

## Full-Time MBA Program

Class of 2018 Full-Time Employment Class of 2019 Internship Employment

som.yale.edu/employmentdata



Yale school of management

# **Class of 2018**

## **Full-Time Employment Status**

# Received Job Offer by Three Months Post Graduation

91.9%

261 of 284 students seeking employment

## Accepted Job Offer by Three Months Post Graduation

89.8%

255 of 284 students seeking employment

Class Size	325		
Students Seeking Employment <sup>1</sup>	284	87.4%	
Students Not Seeking Employment	38	11.7%	
Company Sponsored	15	4.6%	
Continuing Education	13	4.0%	
Postponing Search/Other	6	1.8%	
Starting Own Business	4	1.2%	
No Response to Survey	3	0.9%	

## **Demographic Data**

(at matriculation in fall 2016)

43%
28%
13%
46%
725
3.63

## **Full-Time Salary Data**

### **Overall Salary Data**

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**Base Salary** 

25th Percentile	Median <sup>1</sup>	75th Percentile
\$113,537	\$127,100	\$145,500

### **Other Guaranteed Compensation**

Median Signing Bonus	Median Guaranteed Year-End Bonus	Median Combined Compensation <sup>2</sup>
\$30,000	\$20,000	\$36,000

### **Salary by Function**

	Base Salary <sup>1</sup>			Other Guarantee	ed Compensation	
	Percent of Hires <sup>3</sup>	25th Percentile	Median	75th Percentile	Median Signing Bonus	Median Combined Compensation <sup>2</sup>
Consulting	46.3%	\$120,000	\$140,000	\$150,000	\$25,000	\$33,000
External Consulting	34.9%	\$125,000	\$145,000	\$152,000	\$25,000	\$33,500
Internal Consulting/Strategy	11.4%	\$87,984	\$125,000	\$133,000	\$25,000	\$32,000
Finance/Accounting	24.3%	\$115,000	\$125,000	\$130,000	\$50,000	\$60,000
General Management	11.0%	\$105,000	\$125,000	\$130,000	\$30,000	\$39,200
Marketing/Sales	7.8%	\$110,000	\$117,500	\$135,750	\$29,500	\$35,000
Operations/Logistics	3.9%	\$109,750	\$135,000	\$135,000	\$40,000	\$49,542
Law	2.4%	\$180,000	\$180,000	\$180,000	*	*
Other <sup>4</sup>	2.0%	\$115,000	\$120,000	\$125,000	*	*
Real Estate	1.6%	*	*	*	*	*
IT	0.8%	*	*	*	*	*

## **Salary by Industry**

		Base Salary	<b>/</b> <sup>1</sup>		Other Guarantee	ed Compensation <sup>2</sup>
	Percent of Hires <sup>3</sup>	25th Percentile	Median	75th Percentile	Median Signing Bonus	Median Combined Compensation
Consulting Services	34.9%	\$125,000	\$145,000	\$152,000	\$25,000	\$33,500
Design & Innovation	1.6%	*	*	*	*	*
Finance	23.1%	\$121,250	\$125,000	\$135,000	\$48,750	\$60,000
Investment Banking	13.7%	\$122,500	\$125,000	\$125,000	\$50,000	\$60,000
Investment Management	4.3%	\$125,000	\$130,000	\$142,500	\$36,250	\$52,500
Diversified Financial Services	3.1%	\$108,500	\$117,500	\$127,500	*	\$31,000
Private Equity/Venture Capital	2.0%	*	*	*	*	*
Technology	14.9%	\$115,000	\$130,000	\$135,000	\$30,000	\$37,500
Retail	6.3%	\$130,000	\$130,000	\$130,000	\$70,000	\$85,000
E-commerce	5.5%	\$130,000	\$130,000	\$130,000	\$70,000	\$85,000
Health/Pharmaceuticals	3.5%	\$103,825	\$120,000	\$125,000	\$25,000	\$34,500
Consumer Packaged Goods	3.5%	\$110,000	\$115,000	\$115,000	\$30,000	\$35,000
Energy	2.0%	\$95,000	\$100,000	\$120,000	*	*
Media/Entertainment	2.0%	\$70,000	\$84,000	\$90,000	*	*
Manufacturing	2.0%	\$120,000	\$120,000	\$125,000	\$20,000	\$25,000
Law	2.0%	*	*	*	*	*
Government	1.6%	*	*	*	*	*
Nonprofit	1.2%	*	*	*	*	*
Real Estate	1.2%	*	*	*	*	*
Transportation	0.8%	*	*	*	*	*
Hospitality	0.4%	*	*	*	*	*
Import/Export/Trade	0.4%	*	*	*	*	*
Architecture	0.4%	*	*	*	*	*

## **Salary by Region**

	Percent of Hires <sup>3</sup>	Median Base Salary <sup>1</sup>
United States	88.2%	\$130,000
International	11.8%	\$112,691
	Percent of U.S. Hires	Median Base Salary
Northeast	48.0%	\$125,000
West	27.1%	\$130,000
Mid-Atlantic	7.6%	\$125,000
Midwest	7.6%	\$120,000
Southwest	6.7%	\$147,000
South	3.1%	\$125,000

	Percent of Int'l Hires	Median Base Salary
Asia	56.7%	\$121,212
Europe	20.0%	\$99,090
Canada	6.7%	*
Mexico	6.7%	*
South America	6.7%	*
Australia	3.3%	*

# **Class of 2019**

## **Internship Employment Status**

## **Accepted Job Offers**<sup>1</sup>

100%

327 of 327 students seeking employment

Class Size	349		
Students Seeking Employment	327	93.7%	
Students Not Seeking Employment	22	6.3%	
Company Sponsored	8	2.3%	
Starting Own Business	7	2.0%	
Continuing Education	4	1.1%	
Other reason	3	0.9%	

## **Demographic Data**

(at matriculation in fall 2017)

Women	43%
U.S. Students of Color	27%
Underrepresented U.S. Students of Color	12%
International Passport Holders	48%
Average GMAT	727
Average GPA	3.67

## **Internship Salary Data**

### **Overall Salary Data**

### Weekly Salary<sup>1</sup>

25th Percentile	Median	75th Percentile
\$1,250	\$2,000	\$2,500

## **Salary by Function**

### Weekly Salary<sup>2</sup>

		Weekly Sal	ary²	
	Percent of Hires <sup>3</sup>	25th Percentile	Median	75th Percentile
Consulting	40.4%	\$1,367	\$2,163	\$2,800
External Consulting	22.2%	\$2,179	\$2,690	\$2,885
Internal Consulting/Strategy	18.1%	\$1,000	\$1,500	\$2,000
Finance/Accounting	29.2%	\$1,000	\$1,990	\$2,403
Marketing/Sales	11.1%	\$1,363	\$1,872	\$2,000
General Management	7.6%	\$1,731	\$2,063	\$2,250
Operations/Logistics	2.0%	\$1,700	\$2,000	\$2,250
Sustainability	1.8%	\$1,250	\$1,250	\$1,250
Law	1.8%	\$3,500	\$3,500	\$3,500
Real Estate	1.8%	*	*	*
Human Resources	1.2%	*	*	*
Information Technology	0.9%	*	*	*
Other <sup>4</sup>	2.3%	\$1,000	\$1,300	\$1,300

## Salary by Industry

Weekly Salary <sup>2</sup>	,2
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	weekly Salary			
	Percent of Hires <sup>3</sup>	25th Percentile	Median	75th Percentile
Finance	28.4%	\$1,200	\$2,115	\$2,403
Investment Banking	9.9%	\$2,398	\$2,400	\$2,476
Private Equity/Venture Capital	7.0%	\$828	\$1,200	\$1,500
Investment Management	6.7%	\$500	\$2,200	\$2,850
Diversified Financial Services	4.7%	\$1572	\$2,100	\$2,115
Consulting Services	22.8%	\$2,083	\$2,690	\$2,885
Technology	11.1%	\$1,055	\$1,713	\$2,000
Nonprofit	8.5%	\$340	\$1,000	\$1,153
Education	2.6%	\$580	\$1,000	\$1,160
Other Nonprofit	5.0%	\$250	\$1,000	\$1,077
Environment/Sustainability	0.9%	*	*	*
Consumer Packaged Goods	5.6%	\$1,581	\$1,890	\$1,988
Healthcare/Pharmaceuticals	5.3%	\$1,400	\$1,900	\$2,000
Retail	4.7%	\$1,878	\$2,125	\$2,171
E-commerce	2.6%	\$2,125	\$2,125	\$2,142
Other	2.0%	\$1,350	\$1,900	\$2,150
Energy	2.6%	\$1,125	\$1,200	\$2,000
Media/Entertainment	2.0%	\$1,400	\$1,720	\$1,720
Real Estate	2.0%	\$1,069	\$1,337	\$1,850
Transportation	2.0%	\$1,306	\$1,423	\$1,655
Law	1.8%	\$3,500	\$3,500	\$3,500
Government	1.5%	*	*	*
Manufacturing	1.5%	*	*	*
Architecture	0.3%	*	*	*

## **Salary by Region**

	Percent of Hires <sup>3</sup>	Median Weekly Salary <sup>2</sup>
United States	78.1%	\$2,000
International	21.9%	\$1,550
	Percent of U.S. Hires	Median Weekly Salary <sup>2</sup>
Northeast	52.8%	\$2,158
West	27.0%	\$1,800
Mid-Atlantic	7.5%	\$2,150
Midwest	5.6%	\$1,923
Southwest	4.5%	\$2,664
South	2.6%	\$1,700

	Percent	Median
	of Int'l Hires	
Asia	60.0%	\$1,400
Central/Western Asia	52.0%	\$1,337
Middle East/North Africa	8.0%	\$1,900
Latin America	12.0%	\$1,050
South America	9.3%	\$1,050
Europe	10.7%	\$2,200
Africa	9.3%	*
Canada	5.3%	*
Australia	1.3%	*
Bermuda	1.3%	*

# **Hiring Organizations**

Employers at which at least one member of the Class of 2018 accepted a full-time position or one member of the Class of 2019 accepted an internship. More than 320 unique employers hired Yale SOM students this year.

#### **Consulting Services**

A.T. Kearney Accenture AlixPartners Analysis Group, Inc. Bain & Company, Inc. The Boston Consulting Group, Inc. The Bridgespan Group, Inc C & G Partners **CCS** Fundraising The Chartis Group, LLC Cornerstone Research **Dalberg Global Development Advisors** Deloitte LLP Delta Partners Group **Environmental Resource** Management (ERM) EY (Ernst & Young) **Fidelity Business** Consulting (FBC) Fiscal Management Associates (FMA) ICF International ideas42 Innosight LLC Inspiring Capital L.E.K. Consulting Manatt Health Mars & Co. McChrystal Group McKinsey & Company Mercer Organizational Performance Group, Inc. Parthenon EY PriceWaterhouseCoopers

Safal Partners

Strategy&

TDC

Sylvain Labs

Consulting

Tyton Partners

WSP Group

**ZS** Associates

Salesforce Ignite

Synpulse Management

Wellspring Consulting

West Monroe Partners

International, Inc.

### Consumer Packaged Goods

3M Company

Anheuser-Busch InBev Brandless The Coca-Cola Company The Estee Lauder Companies Hasbro Inc. Jushi, Inc **Kellogg Company** Kraft Heinz Company NIKE, Inc. Pepperidge Farm PepsiCo Pressed Juicery The Procter & Gamble Company Samsung Electronics Co. Ltd Starbucks Coffee Company

### Energy

TEGU

Avangrid
Bloom Energy
CustomerFirst Renewables
E.ON Climate &
Renewables
Engie Services. U. S.
(Formerly Opterra Energy)
First Solar
Greenworks Lending
Onyx Renewable Partners
Organica Water, Inc.
Southern Company
Tesla Motors, Inc.
Thermion Energy

#### Finance 500 Startups

Accion International

**ACON Investments** Acord Adams Street Partners Affiliated Managers Group, Inc. Agriculture Capital Alturus LLC. AND Global Bank of America Merrill Lynch Barclays PLC Bessemer Venture Partners BlackArch Partners Bridgepoint Bridgewater Associates, LP Cambridge Associates LLC Cascadia Capital **Choice Capital** CITIC Private Equity Funds Management Co., Ltd

Landed

Legend Capital

Liberty Mutual

Companies

Morgan Stanley Natixis

Nebrodi Partners

New China Asset

Moelis & Company

Lincoln International Marsh & McLennan

(CFC) Closed Loop Partners **CNIC Corporation Limited** CohnReznick Capital Markets Securities LLC Connecticut Innovations ConsenSvs Credit Suisse Group DarcMatter DBL Partners **Deloitte Corporate Finance** Developing World Markets **Drobny Capital Earlybird Venture Capital** Earnest Encourage Capital European Bank for Reconstruction and Development Fair Square Financial Fosun Group **GE Ventures GF Securities** Global Capital Finance The Goldman Sachs Group, Inc. **Greentech Capital Advisors Guggenheim Partners Guotai Junan Securities** HIMCO (Hartford **Investment Management** Company) Houlihan Lokey I-DEV International IG4 Capital Impact America Fund Integral Corporation International Finance Corporation (IFC) Inventures II JPMorgan Chase & Co. Kabbage Kapor Capital **KAUST Investment Management Company** (KIMC) KeyBank KKR Lakeshore Capital

Climate and Forest Capital

Kong) Ltd. **New England Asset** Management, Inc. Oasis Management **Orbis Investment** Management Limited OurCrowd Venture Capital **Pamirs Capital** Perella Weinberg Partners (PWP) Rabobank International **RMB** Capital Samsung Life Insurance Sandbox Industries Social Impact Capital Springs Capital Limited Stonebridge Capital Summer Thornburg Investment Management **UBS AG** Vanguard White Oak Global Advisors William Blair WU Capital

Management (Hong

### Government

Career Connect
Washington
European Commission/
European Court of
Auditors
National Park Service
Rhode Island Treasury
The Harvard Kennedy
School Government
Performance Lab
U.S. District of Maryland
U.S. Office of Management
and Budget
United Nations
Development Programme

#### **Healthcare** Aledade

Anthem, Inc. BD (Becton, Dickinson & Company) CIGNA Corp. Cleveland Clinic Danaher Corporation Fitscript Hyperfine Research Jefferson University Hospital Johnson & Johnson Medtronic Modern Meadow New York Presbyterian Hospital Partners Healthcare System Pfizer Inc. Plato Medical Takeda Pharmaceutical **Company Limited** UCSF (University of California San Francisco) UnitedHealth Group

# Le Pain Quotidien Manufacturing

Hospitality

Amphenol Corporation Arconic The Burning Man Project Cummins Inc. DuPont Emerson Flex (Flextronics) National Grid

### Media/Entertainment

Olam International

Gelfand, Rennert and Feldman Museum of Modern Art Philadelphia Museum of Art Red Ventures Riot Games Smart Museum of Art Spotify Viacom Media Networks Waterwell WWE, Inc.

#### Nonprofit

2U. Inc.

**Bosques Pico Bonito** 

Chan Zuckerberg Initiative

Christina Seix Academic

**Clinton Foundation** 

Conservation International

CELB

**Democracy Works** 

Entrepreneurship for All

(EforAll)

**Environmental Defense** 

Fund GiveWell

Global Health Alliance/

Office of the UN Special

Envoy for Health in

Agenda 2030 and for

Malaria

Gospel and Grain

Hawaii Green Growth

Konexio

Nova Pioneer

Obama Foundation

Ongoza

Oxfam India

Preservation of Affordable

Housing

Quipper

REDF Sanergy

Stanford University

The Collider

Trance4mation Nation

Yale Carbon Charge

Yale Center for Business

and the Environment

Yale Program on Financial Stability New Bagehot

Project

Yale School of Drama/Yale Repertory Theatre

### Other

Baker Botts LLP

Cooley LLP

Cravath, Swaine & Moore

LLP

Flexport

Ropes & Gray LLP Sidley Austin LLP

Skadden, Arps, Slate,

Meagher & Flom

Sullivan & Cromwell LLP

U.S. District Court

for the District of Massachusettes

Wachtell, Lipton, Rosen &

Katz

#### **Real Estate**

Calibogue Capital Corcoran Sunshine

Marketing Group

**CV** Properties

Gaw Capital Partners

GreenOak Real Estate

Lendlease

Lever Energy Capital

Mack Real Estate Group Stellar Management

#### Retail

Amazon.com

CVS Health Corporation

**Daily Table** eBay Inc.

H-E-B

Jd.com

Kering

Renner

ShopBack Sidney Garber Fine Jewelry

Walmart

Wayfair

### Technology

Adobe Systems Incorporated

**AECOM Technology** 

Corporation

Altice USA

Ant Financial Apple, Inc.

Atlassian

Blizzard Entertainment, Inc.

bloXroute

Cisco Systems, Inc.

Dell, Inc.

Didi Chuxing

Facebook, Inc.

Gartner, Inc. Gogo

Google

Haus

Hewlett-Packard

International Business **Machines Corporation** 

(IBM)

Juniper Networks

LinkedIn

LiveUPTOP Inc.

Logitech

Microsoft Corporation

nCent Labs

OneWeb

Pathao

PayJoy

Paypal, Inc. Policygenius

Remitly

**Rogers Communications** 

Inc.

Salesforce.com

Say, Inc.

Suplari

T-Mobile USA Toast, Inc.

TribalScale Twitter Inc.

**Uber Technologies** 

Via Transportation, Inc. **VMware** 

Walt Disney Imagineering

Waymo Zebra Technologies

### Transportation

Delta Air Lines

Metropolitan Transportation

Authority (MTA)

Raytheon

Space Exploration

Technologies Corp.

(SpaceX)

Tesla Motors, Inc.

TuSimple

### Class of 2018 Notes

- 1 Compensation information is self reported. Of students reporting accepted offers, 95.7% included salary information
- 2 Median Combined Compensation includes signing bonus, guaranteed year-end bonus, relocation bonus, tuition reimbursement, and housing expenses. Of those reporting salary information, 68.9% reported receiving a signing bonus, 19.3% reported receiving a guaranteed year-end bonus, and 77.0% reported receiving some kind of additional guaranteed compensation beyond base salary, including signing bonus and guarantee year-end bonus. In order to be noted in tables for "Median Signing Bonus" or "Median Combined Compensation," function and industry must have at least 50% reporting non-salary guaranteed compensation.
- 3 One hundred percent of students reporting accepted offers included job industry, function, and region.
- 4 "Other" function consists of Research and Development (0.4%), Healthcare (0.4%), Government and Community Relations (0.4%), Design (0.4%), and Data Science (0.4%)
- \* Asterisk indicates insufficient data or data not published to maintain student privacy

#### Class of 2019 Notes

- 1 Of students accepting internships, 15 (4.6%) reported having multiple internships
- 2 Compensation information is self reported. Of accepted offers, 96.2% included salary information. Of those, 7.3% reported receiving no salary. Salary data presented above represents students who reported salary information and were paid a salary. Of reported paid and unpaid salaries, 9.7% were expected to be supplemented by the Yale SOM Internship Fund, a donor-supported fund that provides financial support to students who pursue summer internships in the public or nonprofit sector. This funding is not included in the salaries presented above
- 3 One hundred percent of accepted offers included job function, job industry, and region.
- 4 "Other" function consists of Research and Development (0.9%), Healthcare (0.3%), Design (0.3%), International Development (0.3%), Automation/Robotics (0.3%), and Other (0.3%).
- \* Asterisk indicates insufficient data or data not published to maintain student privacy.







