

# Employment Data

## Full-Time MBA Program

Class of 2017 Full-Time Employment Class of 2018 Internship Employment

som.yale.edu/employmentdata



Yale school of management

# **Class of 2017**

## **Full-Time Employment Status**

# Received Job Offer by Three Months Post Graduation

93.4%

256 of 274 students seeking employment

## Accepted Job Offer by Three Months Post Graduation

90.5%

248 of 274 students seeking employment

| Class Size                      | 322 |       |  |
|---------------------------------|-----|-------|--|
| Students Seeking Employment     | 274 | 85.1% |  |
| Students Not Seeking Employment | 45  | 14.0% |  |
| Starting Own Business           | 19  | 5.9%  |  |
| Company Sponsored               | 15  | 4.7%  |  |
| Continuing Education            | 7   | 2.2%  |  |
| Postponing Search/Other         | 4   | 1.2%  |  |
| No Response to Survey           | 3   | 0.9%  |  |

## **Demographic Data**

(at matriculation in fall 2015)

| Mean Age                                | 27.5 |
|---|------|
| Women                                   | 40%  |
| U.S. Students of Color                  | 22%  |
| U.S. Underrepresented Students of Color | 10%  |
| International Passport Holders          | 48%  |
| Average GMAT                            | 721  |
| Average GPA                             | 3.60 |

## **Full-Time Salary Data**

## **Overall Salary Data**

| Bas | e S | alar | <b>y</b> 1 |  |  |
|-----|-----|------|------------|--|--|

| 25th<br>Percentile | Median    | 75th<br>Percentile |
|--------------------|-----------|--------------------|
| \$100,000          | \$124,900 | \$140,000          |

## Other Guaranteed Compensation<sup>2</sup>

| 25th<br>Percentile | Median   | 75th<br>Percentile |
|--------------------|----------|--------------------|
| \$24,900           | \$33,000 | \$50,000           |

## **Salary by Function**

|                              |                               |                    |           | Base Salary <sup>1</sup> |                    |          | Other Guaranteed Compensation <sup>2</sup> |  |  |
|------------------------------|-------------------------------|--------------------|-----------|--------------------------|--------------------|----------|--|--|--|
|                              | Percent of Hires <sup>3</sup> | 25th<br>Percentile | Median    | 75th<br>Percentile       | 25th<br>Percentile | Median   | 75th<br>Percentile                         |  |  |
| Consulting                   | 48.0%                         | \$110,000          | \$135,000 | \$148,750                | \$25,000           | \$30,000 | \$41,250                                   |  |  |
| External Consulting          | 35.9%                         | \$119,250          | \$140,000 | \$152,000                | \$25,000           | \$32,050 | \$43,750                                   |  |  |
| Internal Consulting/Strategy | 12.1%                         | \$97,450           | \$115,000 | \$122,400                | \$6,250            | \$24,950 | \$34,875                                   |  |  |
| Finance/Accounting           | 26.6%                         | \$100,000          | \$125,000 | \$125,000                | \$31,250           | \$50,000 | \$59,375                                   |  |  |
| Marketing/Sales              | 10.1%                         | \$106,500          | \$120,000 | \$121,500                | \$24,300           | \$34,583 | \$44,788                                   |  |  |
| General Management           | 7.7%                          | \$72,200           | \$110,000 | \$124,000                | \$11,875           | \$28,250 | \$40,000                                   |  |  |
| Operations/Logistics         | 2.8%                          | \$73,000           | \$85,000  | \$135,000                | *                  | *        | *  |  |  |
| Other <sup>4</sup>           | 4.8%                          | \$68,000           | \$115,000 | \$180,000                | \$68,500           | \$92,500 | \$163,750                                  |  |  |
|                              |                               |                    |           |                          |                    |          |  |  |  |

## **Salary by Industry**

|                                |                               | Base Salary <sup>1</sup> |           |                    | Other Guaranteed Compensat |           |                    |
|--------------------------------|-------------------------------|--------------------------|-----------|--------------------|----------------------------|-----------|--------------------|
|                                | Percent of Hires <sup>3</sup> | 25th<br>Percentile       | Median    | 75th<br>Percentile | 25th<br>Percentile         | Median    | 75th<br>Percentile |
| Consulting Services            | 35.9%                         | \$119,250                | \$140,000 | \$152,000          | \$25,000                   | \$32,050  | \$43,750           |
| Finance                        | 21.8%                         | \$112,500                | \$125,000 | \$125,000          | \$32,500                   | \$50,000  | \$58,750           |
| Investment Banking             | 12.1%                         | \$125,000                | \$125,000 | \$125,000          | \$51,250                   | \$57,500  | \$60,000           |
| Diversified Financial Services | 5.2%                          | \$109,000                | \$115,000 | \$125,000          | \$10,000                   | \$25,000  | \$30,000           |
| Private Equity/Venture Capital | 2.4%                          | \$105,000                | \$115,000 | \$180,000          | *                          | *         | *                  |
| Investment Management          | 2.0%                          | \$100,000                | \$120,000 | \$120,000          | *                          | *         | *                  |
| Technology                     | 14.1%                         | \$85,000                 | \$113,179 | \$127,000          | \$19,375                   | \$24,950  | \$44,788           |
| Retail                         | 6.0%                          | \$120,000                | \$120,000 | \$122,250          | \$40,250                   | \$60,000  | \$61,000           |
| E-commerce                     | 5.6%                          | \$120,000                | \$120,000 | \$123,000          | \$41,625                   | \$60,000  | \$61,000           |
| Nonprofit                      | 5.2%                          | \$48,125                 | \$67,500  | \$87,450           | *                          | *         | *                  |
| Media/Entertainment            | 3.2%                          | \$92,425                 | \$107,500 | \$116,250          | \$103,750                  | \$115,000 | \$118,750          |
| Consumer Packaged Goods        | 2.8%                          | \$97,500                 | \$105,000 | \$112,500          | \$34,167                   | \$41,000  | \$45,000           |
| Law                            | 2.4%                          | *                        | *         | *                  | *                          | *         | *                  |
| Energy                         | 2.0%                          | \$100,000                | \$100,000 | \$100,000          | \$5,000                    | \$23,000  | \$25,000           |
| Real Estate                    | 2.0%                          | *                        | *         | *                  | *                          | *         | *                  |
| Health/Pharmaceuticals         | 1.6%                          | *                        | *         | *                  | *                          | *         | *                  |
| Manufacturing                  | 1.6%                          | *                        | *         | *                  | *                          | *         | *                  |
| Government                     | 0.8%                          | *                        | *         | *                  | *                          | *         | *                  |
| Architecture                   | 0.4%                          | *                        | *         | *                  | *                          | *         | *                  |

## **Salary by Region**

|               | Percent of Hires <sup>3</sup> | Median<br>Base Salary <sup>1</sup> |                 | Percent of Hires <sup>3</sup> | Median<br>Base Salary <sup>1</sup> |
|---------------|-------------------------------|------------------------------------|-----------------|-------------------------------|------------------------------------|
| United States | 81.0%                         | \$125,000                          | International   | 19.0%                         | \$104,000                          |
| Northeast     | 54.7%                         | \$125,000                          | Asia            | 38.3%                         | \$110,000                          |
| West          | 25.9%                         | \$123,000                          | Europe          | 21.3%                         | \$107,037                          |
| Mid-Atlantic  | 8.0%                          | \$110,000                          | Canada          | 17.0%                         | \$130,940                          |
| Southwest     | 4.5%                          | \$140,000                          | Central America | 6.4%                          | *                                  |
| South         | 4.0%                          | \$149,500                          | South America   | 6.4%                          | *                                  |
| Midwest       | 3.0%                          | \$115,000                          | Middle East     | 4.3%                          | *                                  |
|               |                               |                                    | Australia       | 4.3%                          | *                                  |
|               |                               |                                    | Africa          | 2.1%                          | *                                  |

# **Class of 2018**

## **Internship Employment Status**

## **Accepted Job Offers**<sup>1</sup>

100%

317 of 317 students seeking employment

| Class Size                      | 334 |       |  |
|---------------------------------|-----|-------|--|
| Students Seeking Employment     | 317 | 94.9% |  |
| Students Not Seeking Employment | 17  | 5.1%  |  |
| Continuing Education            | 9   | 2.7%  |  |
| Starting Own Business           | 6   | 1.8%  |  |
| Company Sponsored               | 2   | 0.6%  |  |
|                                 |     |       |  |

## **Demographic Data**

(at matriculation in fall 2016)

| Mean Age                                | 28   |
|---|------|
| Women                                   | 43%  |
| U.S. Students of Color                  | 28%  |
| Underrepresented U.S. Students of Color | 13%  |
| International Passport Holders          | 46%  |
| Average GMAT                            | 725  |
| Average GPA                             | 3.63 |

## **Internship Salary Data**

## **Overall Salary Data**

## Weekly Salary<sup>2</sup>

**Real Estate** 

Other<sup>4</sup>

| 25th<br>Percentile | Median  | 75th<br>Percentile |
|--------------------|---------|--------------------|
| \$1,181            | \$1,904 | \$2,500            |

## **Salary by Function**

|                              | of Hires <sup>3</sup> |
|------------------------------|-----------------------|
| Consulting                   | 41.5%                 |
| External Consulting          | 22.6%                 |
| Internal Consulting/Strategy | 18.9%                 |
| Finance/Accounting           | 29.9%                 |
| Marketing/Sales              | 9.5%                  |
| General Management           | 6.7%                  |
| Operations/Logistics         | 3.0%                  |
| Information Technology       | 2.1%                  |

## Weekly Salary<sup>2</sup>

Percent

2.1%

5.2%

| 25th<br>Percentile | Median  | 75th<br>Percentile |
|--------------------|---------|--------------------|
| \$1,175            | \$2,025 | \$2,816            |
| \$2,400            | \$2,770 | \$2,900            |
| \$750              | \$1,100 | \$1,800            |
| \$1,500            | \$2,000 | \$2,403            |
| \$1,000            | \$1,588 | \$1,882            |
| \$1,075            | \$2,000 | \$2,136            |
| \$1,200            | \$1,380 | \$1,692            |
| \$1,470            | \$1,823 | \$1,846            |
| \$975              | \$1,250 | \$1,325            |
| \$840              | \$1,500 | \$3,500            |

## **Salary by Industry**

|    |        |       |      | - 4 |
|----|--------|-------|------|-----|
| Mc | المامه | lv, C | alar |     |
|    |        |       |      |     |

|                                |                                  | weekiy Sais        | ai y    |                    |
|--------------------------------|----------------------------------|--------------------|---------|--------------------|
|                                | Percent<br>of Hires <sup>3</sup> | 25th<br>Percentile | Median  | 75th<br>Percentile |
| Finance                        | 29.6%                            | \$1,500            | \$2,400 | \$2,500            |
| Investment Banking             | 14.6%                            | \$2,257            | \$2,402 | \$2,500            |
| Private Equity/Venture Capital | 5.5%                             | \$700              | \$1,250 | \$2,000            |
| Investment Management          | 4.9%                             | \$1,981            | \$2,400 | \$3,000            |
| Diversified Financial Services | 4.6%                             | \$625              | \$900   | \$2,000            |
| Consulting Services            | 22.9%                            | \$2,288            | \$2,770 | \$2,897            |
| Technology                     | 11.6%                            | \$1,303            | \$1,600 | \$1,846            |
| Retail                         | 7.0%                             | \$1,350            | \$1,846 | \$2,000            |
| E-commerce                     | 4.3%                             | \$1,800            | \$2,000 | \$2,000            |
| Other                          | 2.7%                             | \$850              | \$1,350 | \$1,775            |
| Nonprofit                      | 6.1%                             | \$624              | \$735   | \$1,000            |
| Education                      | 1.5%                             | *                  | *       | *                  |
| Consumer Packaged Goods        | 4.6%                             | \$800              | \$1,600 | \$1,904            |
| Healthcare/Pharmaceuticals     | 4.6%                             | \$970              | \$1,500 | \$1,800            |
| Government                     | 3.0%                             | \$725              | \$725   | \$750              |
| Energy                         | 2.1%                             | \$164              | \$800   | \$1,950            |
| Media/Entertainment            | 1.8%                             | \$1,005            | \$1,110 | \$1,714            |
| Real Estate                    | 1.5%                             | *                  | *       | *                  |
| Manufacturing                  | 1.5%                             | \$1,750            | \$1,750 | \$1,825            |
| Law                            | 1.2%                             | *                  | *       | *                  |
| Transportation                 | 1.2%                             | *                  | *       | *                  |
| Hospitality                    | 0.9%                             | *                  | *       | *                  |
| Architecture                   | 0.3%                             | *                  | *       | *                  |

## **Salary by Region**

|               | Percent of Hires <sup>3</sup> | Median<br>Weekly Salary <sup>1</sup> |
|---------------|-------------------------------|--------------------------------------|
| United States | 82.3%                         | \$2,000                              |
| Northeast     | 53.0%                         | \$1,995                              |
| West          | 23.0%                         | \$1,863                              |
| Mid-Atlantic  | 8.9%                          | \$1,850                              |
| Midwest       | 7.8%                          | \$2,000                              |
| Southwest     | 4.8%                          | \$2,770                              |
| South         | 2.6%                          | \$1,750                              |
|               |                               |                                      |

| Percent of Hires³         Median Weekly Sa           International         17.7%         \$1,125           Asia         51.7%         \$1,170           Europe         12.1%         \$1,984           Central America         12.1%         *           South America         8.6%         *           Africa         6.9%         *           Middle East         5.2%         *           Canada         3.4%         * |                 |       |                                      |
|--|-----------------|-------|--------------------------------------|
| Asia 51.7% \$1,170  Europe 12.1% \$1,984  Central America 12.1% *  South America 8.6% *  Africa 6.9% *  Middle East 5.2% *   |                 |       | Median<br>Weekly Salary <sup>1</sup> |
| Europe 12.1% \$1,984  Central America 12.1% *  South America 8.6% *  Africa 6.9% *  Middle East 5.2% *   | International   | 17.7% | \$1,125                              |
| Central America       12.1%       *         South America       8.6%       *         Africa       6.9%       *         Middle East       5.2%       *  | Asia            | 51.7% | \$1,170                              |
| South America 8.6% *  Africa 6.9% *  Middle East 5.2% *  | Europe          | 12.1% | \$1,984                              |
| Africa 6.9% * Middle East 5.2% *   | Central America | 12.1% | *                                    |
| Middle East 5.2% *   | South America   | 8.6%  | *                                    |
| Wildule East 5.2%  | Africa          | 6.9%  | *                                    |
| Canada 3.4% *  | Middle East     | 5.2%  | *                                    |
|  | Canada          | 3.4%  | *                                    |

# **Hiring Organizations**

Employers at which at least one member of the Class of 2017 accepted a full-time position or one member of the Class of 2018 accepted an internship. More than 275 unique employers hired Yale SOM students this year.

#### **Consulting Services**

A.T. Kearney

Albright Stonebridge Group Analysis Group, Inc. Bain & Company, Inc. **Booz Allen Hamilton** The Boston Consulting Group, Inc. The Bridgespan Group, Inc. **Camber Collective CCS** Fundraising The Chartis Group, LLC co:collective Cornerstone Research Deloitte LLP **ECG Management** Consultants **Environmental Resource** Management (ERM)

**Fidelity Business** Consulting Fiscal Management Associates FSG **GP** House IDFOLLC **IMS Consulting Group** Innosight LLC **Inspiring Capital** Manatt Health McKinsey & Company Oliver Wyman

Open Capital Advisors Organizational Performance Group, Inc. Parthenon EY PriceWaterhouseCoopers

Quadrant Strategies Simon-Kucher & Partners SY Partners

Tyton Partners

## **Consumer Packaged**

Adelante Shoe Co. Alter Eco Foods The Coca-Cola Company Floyd Kitchen Table L'Oreal USA Patagonia PepsiCo Procter & Gamble Remy Cointreau Verde Farms Vipshop Holdings Limited Welspun USA Inc

## **Energy**

Apex Clean Energy aquaTECTURE Conti Solar GE Energy Financial Services Ilumexico KMR Infrastructure NextEra Energy, Inc. Ooria Shell Oil Yale School Forests

#### **Finance**

The Abraaj Group **Amergent Capital** American Express Bank of America Merrill Lynch Barclays PLC BlackArch Partners **BNP Paribas** Bricapital Bridgewater Associates, LP Brown Brothers Harriman Capital One Financial Corporation Caro-Kann Capital LLC Chase Citi Consumer Connecticut Green Bank

Credit Suisse Group Deutsche Bank AG Discover Financial **Dragon Capital Drake Capitol Advisors Earlybird Venture Capital Encourage Capital** Foxhaven Asset Management **GE Ventures Global Capital Finance** The Goldman Sachs Group,

Inc. Guggenheim Partners Hillhouse Capital Group Houlihan Lokey

Huiiinsuo IBK Securities, Co. Ltd. Investing for Good Is Private Equity JPMorgan Chase & Co.

**KAUST Investment Management Company** (KIMC)

Khazanah Nasional Berhad

Kupanda Capital Kynikos Associates LP Lafayette RE LLC Legend Capital

Liberty Mutual

LiftFund Lightspeed China Partners Macquarie Capital

Marsh & McLennan Companies

Minterest Private Limited Mitsubishi UFJ Financial Group

Moelis & Company Morgan Stanley Natixis

Nebrodi Partners Neuberger Berman LLC New Crop Capital Perella Weinberg Partners (PWP)

Petrel Capital Management Prudential Financial Raymond James Financial,

RMB Capital Robert W. Baird & Co. RunTide Capital

SAFE Investment Company

Limited Safkhet Capital Sageview Capital Santander Sentinel Investments Shenzhen Capital Group Siemens Financial Services

Silicon Valley Bank SimpliFi Sydell Group Tarpon Investments

Tradewind Capital Trilogy Search Partners **UBS AG** 

Upaya Social Ventures USAA

Vanguard Victoria Capital Partners LP Visa

VMG Health Vontobel Asset Management

Watermark Funds Management

Wells Fargo Securities William Blair

#### Government

Regional Jail Federal Bureau of Investigation National Park Service New York Green Bank (NYGB)

Albemarle Charlottesville

Office of Senator Dianne Feinstein

United Nations

#### Healthcare

athenahealth, Inc. Baxter Healthcare Butterfly Network Inc. CIGNA Corp. Johnson & Johnson Magellan Health Services MedRepublic Medtronic Memorial Sloan-Kettering Cancer Center Pfizer Inc. Takeda Pharmaceutical Company Limited Thundermist Health Center Vertex Pharmaceuticals Incorporated Yale Medical Group Yale New Haven Health System

## Hospitality

Blue Apron

### Manufacturing

AGRA (Alliance For a Green Revolution in Africa) Amphenol Corporation Emerson **General Motors Company** Land O'Lakes, Inc. National Grid PG&E (Pacific Gas and Flectric) SF Motors, Inc.

### Media/Entertainment

American Ballet Theatre Ford Models, Inc. Lincoln Center for the Performing Arts, Inc. Paramount Pictures Corporation Phoenix Suns The Public Theater **Riot Games** TEFAF

Thomson Reuters Corporation Time Inc **Topgolf Entertainment** Group

## Nonprofit

Aagan Trust AARP African Leadership University Ashoka: Innovators for the **Public** Bill & Melinda Gates Foundation Center for Financial Services Innovation (CFSI) Climate Advisers Coalfield Development Corporation **Education Pioneers Environment and Climate** Change Canada Fluent City

Gordon and Betty Moore Foundation The GovLab ideas42

Impact Hub San Francisco March of Dimes Mission Asset Fund The Nature Conservancy-California Regional Office

New York City Economic Development Corporation (NYCEDC) The OpEd Project

Organizing for Action Relay Graduate School of Education Repair the World

Social Finance, Inc. Third Sector Capital Partners, Inc.

Wharton Social Impact Initiative

Yale School of Drama/Yale Repertory Theatrey

#### **Real Estate**

Alexandria Real Estate
Equities, Inc
Amstar Group, LLC
Arts+Crafts Holdings
Caruso
The Davis Companies
GLL Real Estate Partners
GreenOak Real Estate
Lendlease
Post Road Group
Urbane Development

#### Retail

Amazon.com
Costco
CVS Health Corporation
eBay Inc.
Gap, Inc.
Hugo & Hoby
Jd.com
Kingfisher Plc
Sears Holding Corporation
Sidney Garber Fine Jewelry
Tokopedia
TripAdvisor, Inc
Tuckerman & Co.
Unbound
Vans

## Technology

Adobe Systems Incorporated **AECOM Technology** Corporation Altice USA Ansaro Technology Apple, Inc. Autodesk, Inc. CloudMinds Technology Cohesity, Inc. Dell, Inc. Dropbox Ele.me **EMC** Corporation Facebook, Inc. Glassdoor Google Hewlett-Packard Huawei Tech International Business **Machines Corporation** (IBM) Logitech LoungeBuddy

Microsoft Corporation

Namely Oculus VR Paypal, Inc. Pitney Bowes Pointimize Rakuten, Inc. Rogers Communications Inc.
Samsung Electronics Co.
Ltd
Spektrix
Toast, Inc.
TSMount, Inc
Uber Technologies
VMware
WARGAMING GROUP
LIMITED
Whatify
Wolters Kluwer
Yuneec USA Inc

#### Transportation

Zynga

Blue Origin Gama Aviation JetBlue Airways United Airlines

## Other

Baker Botts LLP
Cleary Gottlieb Steen & Hamilton LLP
Ennead Architects
Hart Howerton Architects
and Planners
Kirkland & Ellis LLP
Ropes & Gray LLP
Sidley Austin
Skadden, Arps, Slate,
Meagher & Flom
Sullivan & Cromwell LLP
Wachtell, Lipton, Rosen
& Katz

## Class of 2017 Notes

- 1 Compensation information is self reported.
  Of students reporting accepted offers, 95.2% included salary information.
- 2 Other Guaranteed Compensation includes signing bonus, guaranteed year-end bonus, relocation bonus, summer internship bonus, early sign-on bonus, tuition reimbursement, and housing expenses. Of those reporting salary information, 70.8% reported receiving other guaranteed compensation. In order to be noted in tables for "Other Guaranteed Compensation," function and industry must have at least 50% reporting other guaranteed compensation.
- 3 One hundred percent of students reporting accepted offers included job industry, function, and region.
- 4 "Other" function consists of Law (2.4%), Sustainability (0.8%), Architecture Design and Ubran Planning (0.4%), Healthcare (0.4%), Real Estate (0.4%), and other (0.4%).

Note: One student accepted an offer and then withdrew that acceptance. One student had an accepted offer rescinded by the offering firm. These offers are not included in the data.

\* Asterisk indicates insufficient data or data not published to maintain student privacy.

#### Class of 2018 Notes

- 1 Of students accepting internships, 10 (3.2%) reported having multiple internships.
- 2 Compensation information is self reported.
  Of accepted offers, 95.7% included salary information. Of those, 7.0% reported receiving no salary. Salary data presented above represents students who reported salary information and were paid a salary. Of reported paid and unpaid salaries, 13.1% were expected to be supplemented by the Yale SOM Internship Fund, a donor-supported fund that provides financial support to students who pursue summer internships in the public or nonprofit sector. This funding is not included in the salaries presented above.
- 3 One hundred percent of accepted offers included job function, job industry, and region.
- 4 "Other" function consists of Law (1.2%), Healthcare (1.2%), Research and Development (0.9%), Sustainability (0.6%), Education (0.6%), Editing and Design (0.3%), and Organizational Behavior (0.3%).
- \* Asterisk indicates insufficient data or data not published to maintain student privacy.







